Grid investments by geography

14% United Kingdom
16% Brazil
5% Spain

~27,000* EUR M

70% in distribution and 30% in transport

Renewable investments by geography

6% Australia and others
18% Spain
20% United Kingdom
4% Brazil
26% USA
25% Others UE

~17,000 EUR M

46% goes to offshore wind

(*) Of which 11 billion is earmarked for PNM