

HIGHLIGHTS OF THE PERIOD

Operating Net Profit grows **28.5%**
and **Reported Net Profit**
reaches **EUR 838 M**



EBITDA totals **EUR 2,323 M**,
growing **24%**, despite foreign exchange impact

Net Investments increase **14.1%**,
to **EUR 1,185 M** allocating
77% to **networks** and **renewables**



Operational Efficiency continues improving:
Net Operating Expenses to Gross Margin ratio
improves **80 basis points** to **25%**

Avangrid¹: Adjusted Net Profit
grows **+7%** to **USD 243 M**



Neoenergia²: EBITDA grows **34%** to

R\$ 1,034 M

Net Profit reaches **R\$ 288 M**, **+98%**

“Iberdrola Retribución Flexible” Program

Execution in July of “Iberdrola Retribución Flexible” Program
of, at least, **Eur 0.183 per share in cash or in shares** to reach
an annual shareholder **remuneration of Eur 0.323 per share (+4.2%)**

¹ American subsidiary that is listed on the New York Stock Exchange and of which Iberdrola controls 81.5%.

² Brazilian subsidiary of which Iberdrola owns 52.45%.