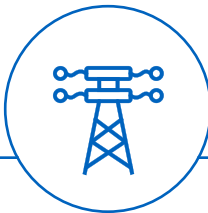


# 2018 – 2022 PLAN MILESTONES



## Networks



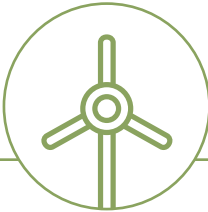
### US

- › NECEC transmission project selected for interconnection between Canada and Massachusetts.
- › Start of new Southern Connecticut Gas rate plan (January 2018-2020).



### Spain

- › Smart Grids Project (STAR), 99% smart meters installed.



## Renewables



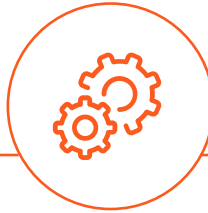
- › Germany: offshore Wikingen (350 MW) in full operation.



- › UK: East Anglia ONE, onshore civil works and offshore construction started.



- › Brazil: 61 MW of additional capacity.



## Generation & Supply



- › US: divestment of gas trading and storage businesses.



- › UK: 20.4% smart meters installed.



- › Mexico: commissioning of Cogeneration San Juan and repowering of Monterrey during Q1.

# 2018 Outlook

2018 outlook of above Eur 9 Bn at EBITDA level and close to Eur 3 Bn at Reported Net Profit level driven by better performance in all businesses

Forecast operational evolution

## Networks

- New rate plans US and Brazil
- Efficiency improvements



## Renewables

- New capacity
- Higher output
- Increase in hydro reserves



## Generation & Supply

- New capacity
- More demand: higher output and improved prices

