2018 – 2022 PLAN MILESTONES

Networks

US
- NECEC transmission project selected for interconnection between Canada and Massachusetts.

Spain
- Smart Grids Project (STAR), 99% smart meters installed.

Renewables

- Germany: offshore Wikinger (350 MW) in full operation.
- UK: East Anglia ONE, onshore civil works and offshore construction started.
- Brazil: 61 MW of additional capacity.

Generation & Supply

- US: divestment of gas trading and storage businesses.
- UK: 20.4% smart meters installed.
- Mexico: commissioning of Cogeneration San Juan and repowering of Monterrey during Q1.

2018 Outlook

2018 outlook of above Eur 9 Bn at EBITDA level and close to Eur 3 Bn at Reported Net Profit level driven by better performance in all businesses

Forecast operational evolution

Networks
- New rate plans US and Brazil
- Efficiency improvements

Renewables
- New capacity
- Higher output
- Increase in hydro reserves

Generation & Supply
- New capacity
- More demand: higher output and improved prices

Extracted from the April 2018 Results Presentation (PPT) by the company. Further information is available at www.iberdrola.com