

Highlights of the period

Reported Net Profit of EUR 3,611 M.
Net Profit grows ~10% excluding COVID effect (EUR 238 M)

Record investments of EUR 9,246 M (+13%)

Purchases awarded for more than EUR 14,000 M
to support the activity of our supply chain

Adjusted EBITDA grows 8% to EUR 10,715 M,
excluding FX impact

Positive progress on 2020-2025 Plan

Leaders in green financing, with EUR 24.5 Bn
in Green / Sustainable financing, building on
our commitment with ESG

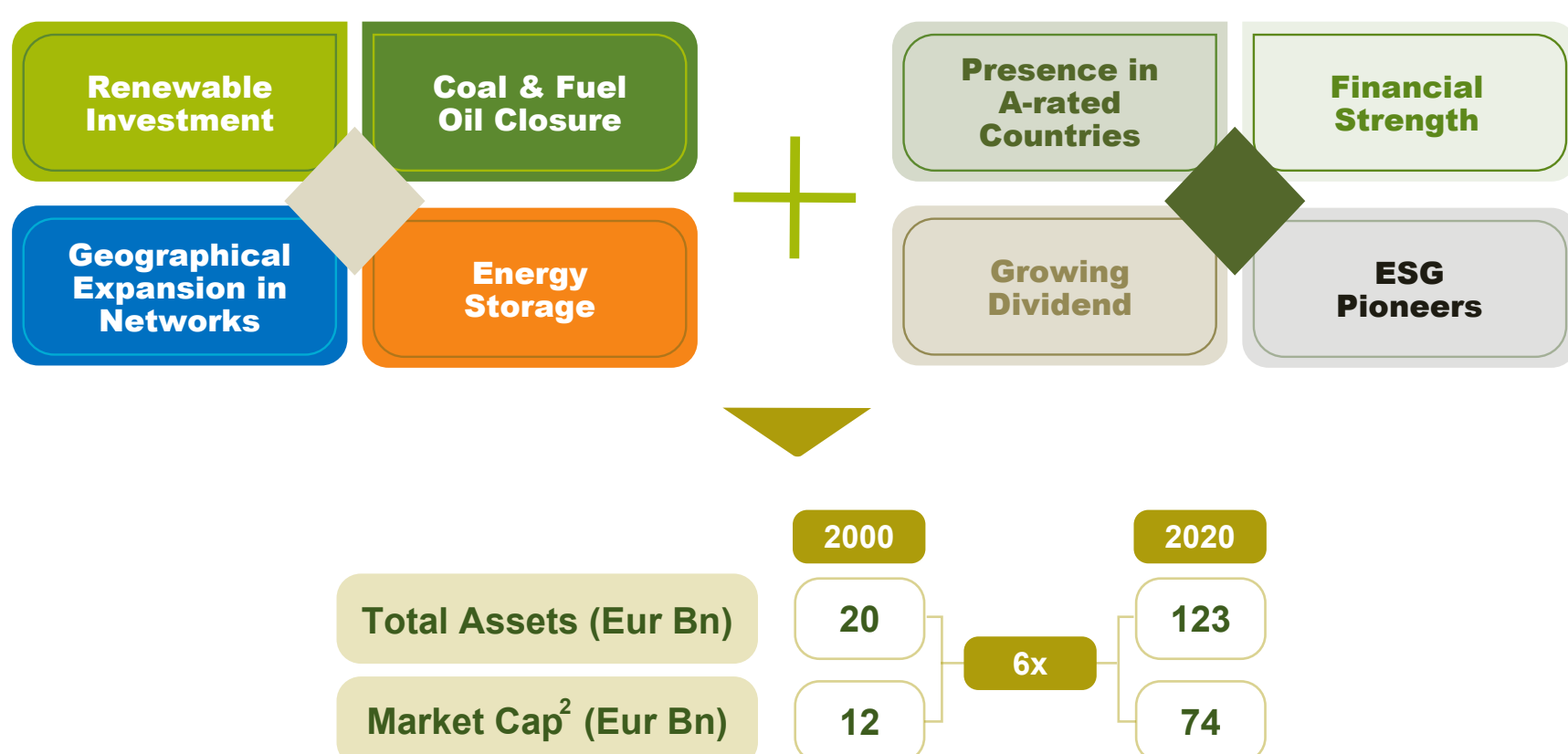
Allowing us to propose a dividend
of EUR 0.42/share (+5%¹)

Outperforming Eurostoxx utilities by 18 points in 2020



And **Ibx-35** by **more than 40 points**

For a **total Shareholder return of 800%** in the **last 20 years** thanks to a **successful strategy** that **anticipated the energy transition**



And places **Iberdrola** in a **unique position** to **grow** in the coming **decade**

	2000	2020	2025E	2030E
Renewable capacity (GW)	10	35	~60	~95
Fuel-oil & coal capacity (GW)	9	0	0	0
Networks Asset Base (Eur Bn)	4	31	~47	~60
Reported Net Profit (EUR Bn)	0.9	3.6	5.0	~7
Dividend (EUR/share)	0.136	0.42	0.56	~0.75

Thanks to **investments of EUR 75 Bn in 2020-2025**
and EUR 150 Bn in 2020-2030

¹ Versus shareholder remuneration of EUR 0.40/share for 2019. Subject to approval at Annual General Meeting (AGM)

² Market Cap by the end of the year