First Quarter 2020



Highlights of the Period



Adjusted Net Profit grows 5.3% reaching EUR 968 M

EBITDA totals EUR 2,751 M, up 5.8%





Gross Investment increases by 24.2%, up to EUR 1,729 M

> Ongoing improvement in operational efficiency





Maintaining financial strength

Non-recurrent results with an impact of **EUR 289 M** on **Reported Net Profit:** Divestment of Siemens-Gamesa and UK government decision to maintain corporate tax rate at 19%





Shareholder remuneration

Approval by the Board of Directors of the execution of a new "Iberdrola Retribución Flexible" program

Supplementary dividend of

EUR 0.232 per share

To reach an annual remuneration of

EUR 0.40 per share

Reaching 2022 floor three years in advance

• Share buy-back to maintain the number of shares at 6,240 M and avoid dilution.

[•] Program under execution will finalize by July 2020.