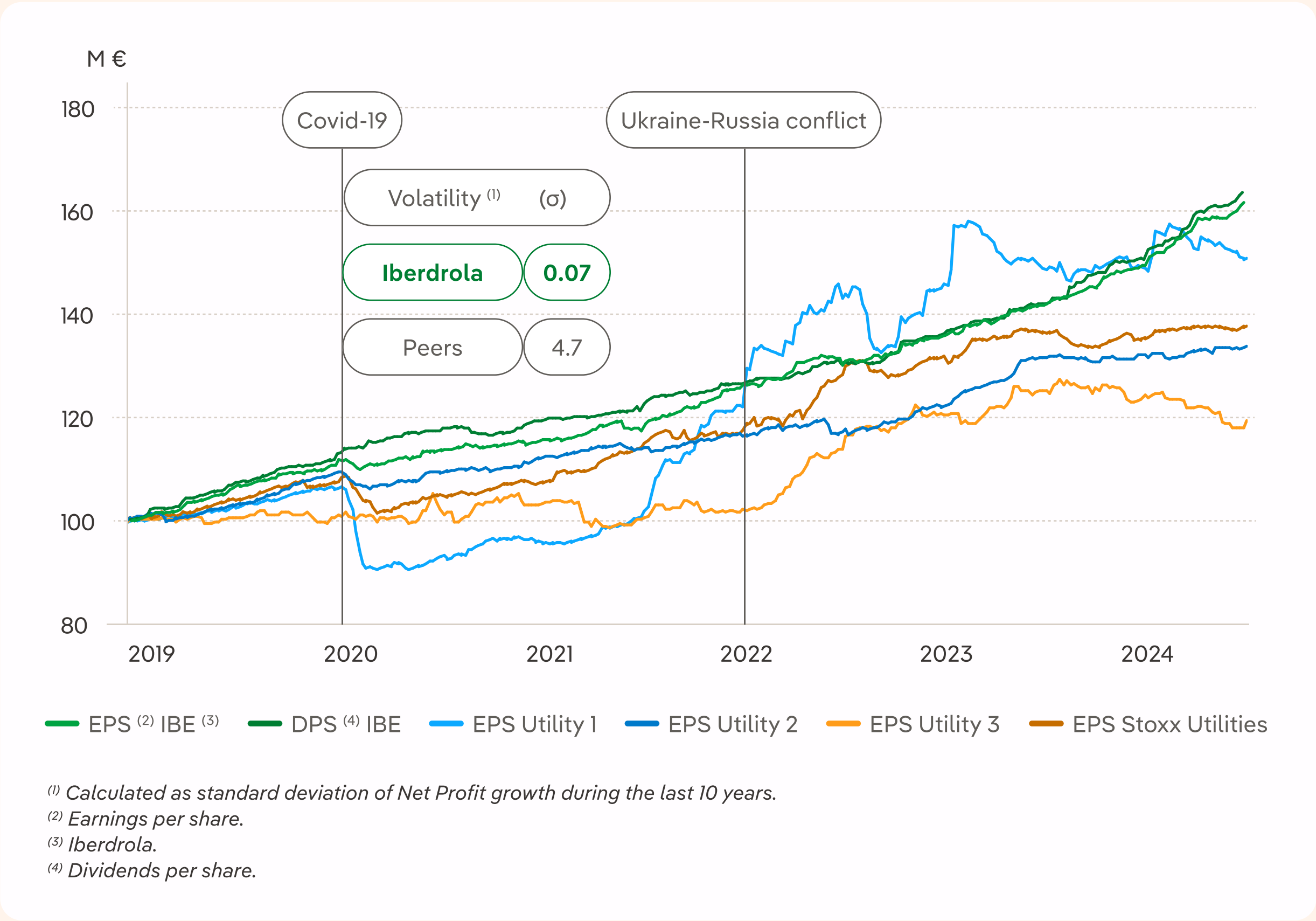


Iberdrola's Net Profit & dividends per share evolution and volatility

Earnings per share growth above peers with lower volatility ⁽¹⁾ even during uncertain times.



Source: Bloomberg

Shareholder remuneration aligned with Net Profit (and EPS) growth

	Net Profit CAGR*	EPS CAGR*	DPS CAGR*
5 years	10%	11%	12%
10 years	9%	9%	9%
20 years	8%	5%	7%

* Compound annual growth rate.