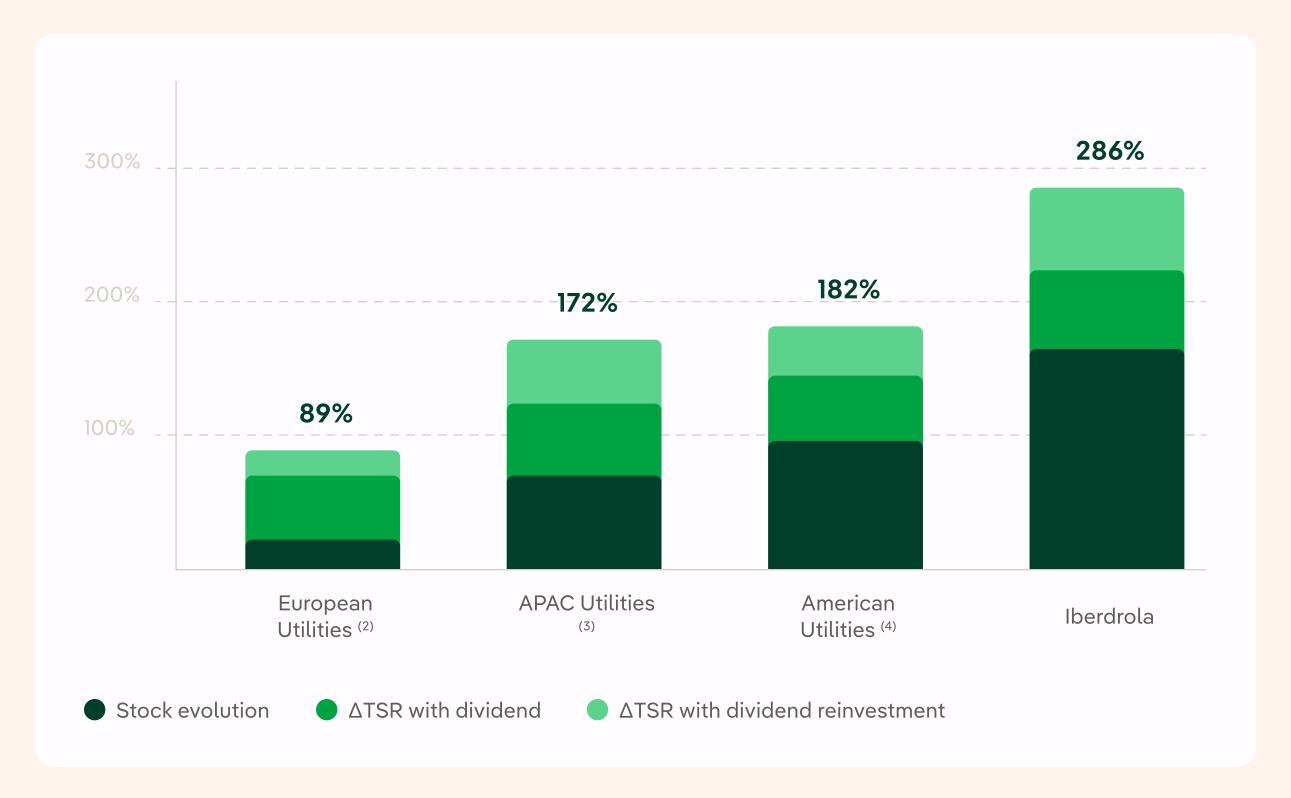
Total return for Iberdrola shareholders over the **last 10 years.**

Iberdrola Total Shareholder Return ⁽¹⁾ over the last 10 years is nearly 300%, based on higher growth than peers



⁽¹⁾ Total Shareholder Return, including dividend reinvestment

Source: 2024 Results Presentation

⁽²⁾ Arithmetic average of European Utilities (Enel, EDP, RWE, Engie, E.ON)

⁽³⁾ Arithmetic average of APAC Utilities (China Yangtze Power, Huaneng Power International, China Longyuan Power Group Corp, KEPCO, TEPCO, Kansai, Chubu, Origin Energy, APA Group, Meridian Energy, Infantil Limited, Mercury NZ)

⁽⁴⁾ Arithmetic average of American Utilities (NextEra Energy, Southern Co, Duke Energy)