

Highlights of the period

Results presentation
First half 2024



Iberdrola

Results presentation
First half

24 July 2024

Sustainable Event

Net Profit

EUR 4,134 M

Recurrent EBITDA

EUR 7,897 M

+9%

Excellent execution and strong performance thanks to

- Renewable production at all-time highs driven by higher offshore wind and record contribution from Iberia.
- Networks tariff increases in the US and UK.

Record investments:

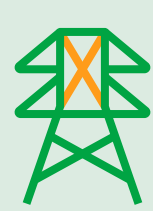
delivering on our Plan

EUR 5,276 M

Investments in H1 '24 +16%

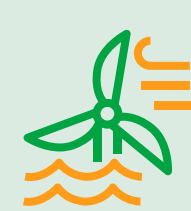
Network
Asset Base

EUR 43.3 Bn



Renewable
installed capacity

43.4 GW



Capturing additional opportunities

in the medium and long term

Higher investment requirements in Networks



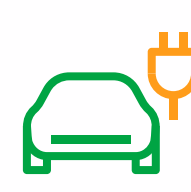
Already positioned to benefit from Data Centres' booming green electricity demand



Additional Storage Opportunities due to electrification

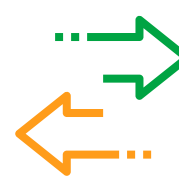


New opportunities in electric mobility to increase global charging infrastructure



Combining

financial strength with increased shareholder remuneration



Total shareholder remuneration increased by

11.4%

FFO¹/Adj. Net Debt at

25.0%

1. FFO considers last 12 months



The H1 '24 trends plus additional growth from new investments...



Consolidation of H1 '24 trends...



Tariff adjustments in the US and the UK + Higher Asset Base (+ 7% y-o-y)



Record renewable production & new capacity: +800 MWs offshore (Baltic Eagle, St. Brieuc & VWI)



Record pumped storage generation in Iberia

...with further growth in the H2 '24...



Ramping up investment (new distribution rate cases and transmission projects)



1,600 MW of additional renewable capacity in H2 and ongoing investment in storage



Increasing PPA portfolio in a environment of increasing prices/margins

...maximizing efficiency and financial strength



...drive an increase in our FY 24 Guidance to "DOUBLE-DIGIT GROWTH"

(excluding capital gains from asset rotation)



1. Based on 2023 reported Net profit of Eur 4,803 M

FY 2023
Net Profit

EUR 4,803 M

Double-digit growth

FY 2024e
Net Profit