

Highlights of the period

Results presentation
Nine months 2024



Iberdrola
Results presentation
Nine months
23 October 2024
Sustainable Event SDG

Reported Net Profit
EUR 5,471 M

+50%

Reported EBITDA
EUR 13,269 M

+23%

Strong operating performance and reinforcement of financial strength

- Increasing regulated profile: Networks EBITDA up +11%** driven by higher rate base
- Higher results in energy production** driven by **offshore wind** and **better contribution from Iberia**
- 82% of recurrent EBITDA in "A"-Rated countries**

Delivering ahead of our plan and capturing additional growth opportunities...

- Investments up +12% to EUR 8.6 Bn**
- Increasing share of regulated businesses: ENW acquisition** and **Avangrid AGM approval to acquire 100%**
- New offshore projects awarded for 1 GW in the UK and 800 MW in the US (COD 2028-29)**
- Increasing long term PPAs with industrial customers**

...securing key supply chain up to 2026 and closing major equipment for the second half of the decade

Consolidating **double digit growth**

Recurrent EBITDA



+11%

Recurrent FFO



+13%

Recurrent Net Profit



+22%

Investments



+12%



Increasing shareholder remuneration by 14% to **EUR 0.23/Share**

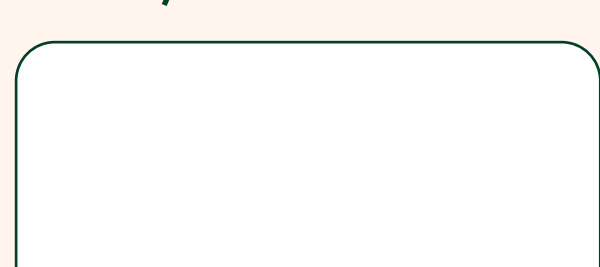


2024 Net Profit outlook of EUR ~5.5 Bn

excluding capital gains from asset rotation



4,803 EUR M¹



FY 2023 Net Profit

~5,500 EUR M



FY 2024e Net Profit

Excluding capital gains from asset rotation



Tariff increases in the US and the UK + Higher RAB



Ramping up investment (new distribution rate cases and transmission projects)



+ 2,300 MWs of new renewable capacity



New offshore wind projects coming online in France & Germany

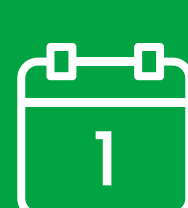


Increasing PPA portfolio in an environment of rising prices/margins



Providing long-term visibility and securing margins

1. Reported Net Profit 2023 (EUR 4,803 M) is the basis for guidance 2024. (Source: Results presentation FY2023).



Our next Capital Markets Day will be held in autumn 2025