

## Iberdrola another meeting with retail shareholders in Bilbao

- Europe's largest electricity company by stock market value will meet with shareholders on Monday 24 March at Torre Iberdrola.
- The initiative is part of the company's drive for ongoing shareholder involvement in the day-to-day running of the company, as set out in its Involvement Policy.

Iberdrola continues in Bilbao its round of meetings with retail shareholders in Spain with an appointment next Monday 24 March in Bilbao, at Torre Iberdrola. The electricity company chaired by Ignacio Galán continues its meetings with shareholders with the aim of bringing the company closer to investors

The mission of this initiative is to promote a permanent, fluid, and close dialogue with shareholders, who are at the centre of Iberdrola's strategy. On this occasion, Ignacio Cuenca, Iberdrola's Director of Investor Relations, will meet with shareholders to present the company's balance sheet for the past financial year.

Later on, Iberdrola will hold more meetings with a focus on different business areas that will be attended by other top-level executives.

The first meeting was held on 28 January in Valencia, where Eva Mancera, CEO of i-DE, the distribution company of the Iberdrola group, and Guillermo Raga, director of i-DE in the Eastern Region, explained to more than fifty Valencian shareholders the *il.lumina* plan, in which Iberdrola will invest 100 million euros to redesign the electricity distribution network damaged by the dana of 29 October.

The meetings place in person and are broadcast live on <u>Encounter with</u> <u>Shareholders</u>.

## **Involvement and participation policy 365**

These initiatives are part of the shareholder engagement policy, approved by the Board of Directors 10 years ago and reflected in the Articles of Association, with a special focus on small investors.

Iberdrola was a pioneer in introducing this strategy in the management of the company, which seeks to involve all its stakeholders in its business project, based on transparency, active listening and effective disclosure of its activities.



Thus, shareholders can keep in touch with the company 24 hours a day, 7 days a week, 365 days a year through the OLA Shareholders' Club. Any question, query, initiative or proposal made through the website - confidentially or openly to other shareholders - is answered within 48 hours. Registration with the OLA can be done through its website

The electricity company also has other means of communication with its investors, such as the free telephone number 900 10 00 19, by post (Oficina del Accionista, c/Tomás Redondo, n.º 1, 28033 Madrid) or by e-mail (accionistas@iberdrola.com). Shareholders need only provide their name, surname and ID card number.

Iberdrola was one of the first listed companies to offer its investors a Shareholders' Club in order to promote this permanent relationship channel and to reward, with exclusive advantages, all persons who have shown their support and trust in the company's track record. Over the years, this initiative has been consolidated as a good practice by the rest of the large listed companies on the Spanish stock exchange.

## Dividend, key to the strategy

Iberdrola is fully committed to its shareholders and the dividend is considered a key element. Precisely, the company has proposed paying a gross dividend of 0.635 euros per share against the 2024 financial year, reaching the target set for 2026 and 15% higher than the 0.553 euros per share paid out against the 2023 financial year. To this amount will be added the participation dividend, once approved at the General Shareholders' Meeting and if the quorum for participation is reached.

One of the characteristics most valued by analysts is the company's profitability. In fact, since 2001, the Iberdrola share has increased in value from 3.5 euros to over 14 euros and has distributed more than 7.7 euros in dividends.