

# Iberdrola signs the purchase of the electricity business of the company Electra del Maestrazgo

- *The family-owned electricity company operates in the regions of Castellón and Teruel, carrying out distribution, commercialisation and energy generation activities.*
- *This transaction reinforces Iberdrola's strategy, with a focus on network investment and selective investments in renewables.*

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Iberdrola has taken a further step in the expansion of its network business in Spain with the acquisition of the distribution, marketing and power generation business of Electra del Maestrazgo, a family-owned *utility* based in Castellón.

It has 1,350 km of medium and low voltage lines, 21,000 supply points, 19,000 commercialised customers and 6.8 MW of installed capacity with photovoltaic plants and hydroelectric generation. These assets will be integrated into Iberdrola's business, strengthening its operations and presence in the region. With this purchase, Iberdrola reinforces its commitment to energy efficiency in the provinces of Castellón and Teruel.

The transaction is in line with Iberdrola's strategic plan, which focuses on increasing the weight of the electricity networks business. Given the new demands for electrification, the company has committed to invest more than €13 billion between 2025 and 2026 in the networks business.

The company aims to reach 51 billion euros of regulated network assets this year, up from 49 billion euros in the first quarter.

The transaction is pending CNMC approval for closing