



Press Release / May 30, 2025

**With a quorum of 75.55%, the average positive vote is greater than 99.4%**

# Shareholders overwhelmingly support Iberdrola's management at its General Meeting

**Ignacio Galán:** "Our great team uses talent and effort every day so that 100 million people continue to receive a safe, competitive and efficient electricity supply. Due to our governance model, values and trajectory of economic growth and social contribution, we face the future with optimism."

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- **Massive support:** The average positive vote reached 99, 4%, which shows, once again, the full confidence of investors in the management led by Ignacio Galán.
  - **Record year:**
    - Thanks to **historic investments of 17,000 million euros**, in 2024 the company **increased its net profit by 17%**, reaching 5,612 million euros.
    - The company will distribute a total dividend **of €0.635 per share, 15% more than the previous year**. In addition to this shareholder remuneration, **there will also be an engagement dividend** of 1 euro gross for every 200 shares, after registering a **quorum of more than 70% of the share capital** at the Meeting.
  - **The leading electricity company in Europe and one of the two largest in the world:** Iberdrola has presented itself to its shareholders with its listing at maximum levels and a market capitalisation **of 103,000 million euros**.
  - **Value creation of €90,000 million:** The increase in capitalisation has led to the creation of €90,000 million in value since 2001, an amount to which dividends are added. As a result, shareholders have multiplied their investment by almost 14 times in the period.
  - **Social dividend:**
    - With its purchases of 18,000 million euros per year from thousands of suppliers, Iberdrola **supports 500,000 jobs worldwide**, 125,000 of them in Spain.
    - In 2024, the company has **increased its contribution to the public coffers by 8%**, to more than 10,300 million euros. Spain is the country in which it contributes the most with 4,300 million, 14% more than in 2023
  - **Good prospects for 2025.** Thanks to international diversification, especially in the United States and the United Kingdom, its commitment to networks and financial strength, Iberdrola forecasts a **double-digit increase in net profit by 2025**.
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At Iberdrola's General Shareholders' Meeting, held today at Torre Iberdrola, in Bilbao, the group's Executive Chairman, Ignacio Galán, received massive shareholder support for his management and the electrification strategy that the company pioneered more than 20 years ago.

The Meeting, with an attendance quorum of more than 75,55%, has approved all the proposals for agreement included in the agenda with an average of votes in favour of 99,4%.

Ignacio Galán reaffirmed the company's commitment to value creation: "2024 has been a new record year, thanks to our vision and strategy with which we are providing solutions to the great challenges of the sector while generating wealth, industrial development and employment in the countries where we are present and a lot of value for shareholders."

### **Record results, shareholder remuneration and value creation**

Thanks to the €17 billion invested in electricity and renewable grids in 2024, the company has further promoted the electrification of the economy and energy autonomy, thus fostering competitiveness and employment worldwide. This effort has allowed Iberdrola to exceed 160,000 million euros in assets and increase net profit by 17%, reaching 5,612 million euros in 2024.

With these results, the General Shareholders' Meeting – at the proposal of the Board of Directors – has approved an increase in the dividend by 15% compared to the dividend paid in 2024, to €0.635 per share. This amount is made up of the €0.231 gross per share already paid last January, plus another €0.404 gross per share that would be distributed next July.

In addition to this shareholder remuneration, there will also be an engagement dividend of €0.005 gross per share, after having reached a quorum of 70% of the share capital at the Shareholders' Meeting.

As a result of the Group's growth and financial strength, Iberdrola's share price is at an all-time high, already consolidated as the leading electricity company in Europe and one of the two largest in the world by capitalisation, with more than 103,000 million euros. Since the arrival of Ignacio Galán in 2001, the share price has gone from 3.5 euros to over 16 euros per share, with a value creation of around 90,000 million euros. In addition to this revaluation, 7.7 euros of shares distributed as dividends are added. As a result, a shareholder who has reinvested his dividends over these twenty years, as most capital does, will have seen his investment multiplied by almost 14 times.

### **Social commitment**

Galán emphasised that these positive results have been accompanied by a new boost to the commitment to society in all its areas: Iberdrola has continued to increase its purchases



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to reach 18,000 million euros from its thousands of suppliers in 2024, giving visibility and certainty to a supply chain in which it supports nearly 500,000 jobs worldwide.

In addition, last year the company made 6,000 additions – 2,100 from the British ENW, integrated in 2024 – which exceeds 44,000 workers.

In 2024, Iberdrola has increased its contribution to the public coffers by 8%, to more than 10,300 million euros. Spain is the country in which it contributes the most with 4,300 million, 14% more than its tax contribution in 2023.

### **Electrification is unstoppable**

During the presentation, Ignacio Galán reviewed the company's enormous growth prospects thanks to its commitment to electrification: "Our pioneering vision and our successful execution have positioned us as a leader in a sector that will face an extraordinary growth stage in the coming years, as new technological advances make electrification an unstoppable process." He also highlighted the Group's international diversification, especially in the United States and the United Kingdom, its commitment to electricity grids as a vector of growth and its financial strength.

### **Composition of the Council**

Shareholders have also massively supported the re-election of Ángel Jesús Acebes Paniagua and Juan Manuel González Serna and the ratification and re-election of Ana Colonques García-Planas as an independent director, who joined the Board of Directors last December, as well as maintaining the number of Board members at 14. With these proposals, the structure of the Board is given continuity, with 2 executive members and 12 external members, of which 92% are considered independent.