

Santiago Martínez Garrido

General secretary and secretary of the Board of Directors

Bilbao, 31 July 2025

To the National Securities Market Commission

Inside information

Agreement for the divestment of Iberdrola México S.A. de C.V.

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 226 of Act 6/2023, of March 17, of the Securities Markets and Investment Services (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión), and related provisions, we hereby inform you that today "Hidrola I, S.L. (Unipersonal)" (the "**Seller**"), a wholly-owned subsidiary of "Iberdrola, S.A." (the "**Company**"), has entered into a sale and purchase agreement in respect of its subsidiary "Iberdrola México S.A. de C.V." ("**Iberdrola Mexico**"), company holding businesses of the Iberdrola Group in Mexico, with "COX ABG Group, S.A." (the "**Purchaser**") (the "**Transaction**"). The Transaction is driven by the EUR 55 billion of expected investments until 2031 in the Group's Network business, mainly in the United States of America and in the United Kingdom.

The valuation assigned to Iberdrola Mexico, in terms of enterprise value, including net financial debt and minority interests in subsidiaries, is of approximately USD 4,170 million (equivalent to approximately EUR 3,643 million<sup>1</sup>), by reference to Iberdrola Mexico's balance sheet as of 31 December 2024. The final price is subject to customary adjustments in this type of transactions. The Purchaser will pay to the Seller at signing of the agreement USD 35 million (equivalent to approximately EUR 30,58 million<sup>1</sup>), which will be deducted from the amount to be paid at closing of the Transaction.

The Transaction is subject to the usual conditions precedent in this type of transactions, including among others receipt by the Purchaser of the authorizations of the National Energy Commission and the National Antitrust Commission as well as the approval of the Transaction by the General Shareholders Meeting of the Purchaser, whose principal shareholders have expressed their support to the Transaction.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

<sup>1</sup> Calculated on the basis of the EUR/USD exchange rate as of 31 July 2025 published by the European Central Bank, of 1.1446 U.S. dollars per euro.

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