

Iberdrola's management team meets in Bilbao as company hits record market valuation

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- Executive Chairman of Iberdrola, Ignacio Galvan, met today in Bilbao with the company's management team during the traditional gathering held in conjunction with the city's Aste Nagusia festivities.
- The meeting comes just weeks after the company's capital increase to support new investments in networks, primarily in the United Kingdom and the United States, and the agreement to sell its business operations in Mexico for \$4.2 billion.
- Iberdrola's market capitalization has reached historic highs, exceeding €108 billion.
- Thanks to its international growth, Iberdrola continues to strengthen its role as a driver of the Basque economy, contributing more than , €11 billion over the past three years.

Iberdrola Executive Chairman, Ignacio Galán, met today in Bilbao with the company's management team during his traditional gathering held on the occasion of Bilbao's Aste Nagusia. Executive Chairman Galán congratulated the people of Bilbao on their Semana Grande festivities and reaffirmed the company's Basque roots, as it prepares to celebrate its 125th anniversary next year.

The meeting comes just weeks after the completion of two major operations for Iberdrola: a €5 billion capital increase to finance growth investments in the networks business in the United Kingdom and the United States, and the agreement reached for the divestment of operations in Mexico for \$4.2 billion.

The market has responded very positively to both transactions, with a share price increase of more than 7% since the capital increase was executed, comfortably surpassing the pre-operation valuation. As a result, Iberdrola now exceeds €108 billion in market capitalization, consolidating its position as the leading private utility in Europe and the second largest in the world by market capitalization.

Press release
18th of august 2025

Commitment to the Basque Country

Iberdrola's economic impact in Euskadi in 2024 exceeded €3.5 billion, with a total contribution of more than €11 billion to the Basque economy over the past three years. Specifically, Iberdrola contributed nearly €800 million to the Basque tax authorities in 2024, a 15% increase, and made purchases worth more than €2 billion from over 520 Basque suppliers.