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This power purchase agreement offers Selex Group long-term electricity price stability to meet its high energy demand

Iberdrola signs a renewable energy purchase agreement with Selex Group for 1,250 GWh

Rome, 9 September 2025 – Iberdrola and Selex Gruppo Commerciale have signed a renewable energy purchase agreement – known as a PPA (Power Purchase Agreement) – for a total of 1,250 GWh.

The agreement, signed with the distribution leader SELEX, will provide photovoltaic energy for a volume of 125 GWh per year and a capacity of 77 MW, starting in July 2026.

This collaboration represents an important step towards greater competitiveness and an acceleration of the industrial electrification process in Italy, with an estimated reduction in annual emissions of approximately 37,000 tons of CO₂, equivalent to the planting of 1.5 million trees.

Selex Group is the leading organized modern distribution group in Italy. Comprising 18 affiliated companies, it operates a commercial network of 3.331 retail outlets offering a wide variety of formats, ranging from hypermarkets to discount stores. The Group's nationally recognized brands include "Famila," "A&O," and "C+C," alongside regional brands that are often market leaders in their respective areas. The workforce exceeds 42,600 employees

It is an agreement with an innovative contractual structure: the formula of the framework agreement allows energy to be distributed among the various Associated Companies of the Selex Group, with common contractual clauses.

With this agreement Iberdrola supports Selex Group in its decarbonization objectives. The signing of this agreement demonstrates how the PPA is a key tool in the decarbonisation strategy of Italian industries, allowing them to mitigate the ever-present risk of energy price volatility in the medium term. Selex assures being satisfied of having closed an agreement with Iberdrola for the realization of a PPA which adds value to the existing sinergies among the Associated Companies in terms of energy supply. The group considers that it was necessary to adopt an innovative and long-term modality, which would allow groupcompanies to stabilize part of their energy costs over time and address sustainability issues in a more structured and effective way

Iberdrola has been confirmed for the second consecutive year as the leader in the European PPA market, according to the *Pexapark Renewables Market Outlook 2025 report*. The group has signed several agreements in Europe with large companies such as Amazon, Microsoft, Meta, Salzgitter, Mercedes-Benz and Vodafone.



Thanks to this new agreement, the company consolidates its position in the Italian PPA market, where it has already signed agreements with industrial companies such as BTicino, Bayer, Acciaierie Venete and other groups in the large-scale distribution segment, for which contracts have been activated for the supply of green energy from photovoltaic plants operating in the national territory.