

Iberdrola sells its business in Hungary for a total consideration of €171 million

- *The transaction includes 158 MW with an average age of 15 years that will shortly sell their energy in the wholesale market, once its regulated tariff reaches its end*
- *The transaction aligns with the company's strategy to focus investments on key businesses and markets, mainly networks in the United States and the United Kingdom, as well as regulated or long-term contracted generation*

Iberdrola has reached an agreement to sell 100% of the shares of Iberdrola Renovables Magyarország KFT, which owns its business in Hungary, to a consortium formed by Premier Energy—who previously acquired the company's assets in Romania in 2024—and to the Hungarian group iG TECH CC. Through this transaction, the Group will receive €171.2 million for the shares of the company and a dividend distributed prior to closing.

The assets sold include 158 megawatts (MW) of operational wind capacity, commissioned by Iberdrola since entering the country in 2008. These assets will shortly be selling their energy in the wholesale market, once the regulatory 15-year tariff period ends. Currently, 124 MW are already operating in the free market, and the remaining 34 MW will do so in less than a year. The transaction is subject to ordinary regulatory approvals.

This deal is part of Iberdrola's strategy to focus its investments on key businesses and markets, mainly in networks in the United States and the United Kingdom, and in regulated or long-term contracted generation, where income stability and predictability are maximized.

It is also fully in line with the concentration of activities of Iberdrola Energía Internacional to focus on core EU markets and in Australia.

During 2025, Iberdrola has announced several long-term strategic alliances and asset rotation transactions. These include the recent agreement for the sale of its businesses in Mexico, and its partnership with Masdar to co-invest €5.2 billion in the 1.4 GW East Anglia THREE offshore wind farm in the United Kingdom.