Highlights of the period

Results presentation
Nine months 2025

Iberdrola
Results presentation
Nine months
28 October 2025
Sustainable Event

Reported Net Profit
EUR 5,307 M

Reported EBITDA
EUR 12,438 M

Adjusted Net Profit **up +17%**

Strong operating performance

EBITDA

Networks ^ 26%

- **New investments and improving frameworks**
- Higher **regulated asset base** in the **UK** & **Brazil**
- **Positive rates adjustments** in the **US** & **Brazil**

Ren. Power & Customers ˅ 11%[1]

- **Lower prices**
- **One-off Impact** in **Iberia** from **ancillary services costs** in **Customers business**
- **>2,000 additional MW** in the last 12m

1. Excluding capital gains from asset rotation

Plan execution

Investments increase by **+4%** to **EUR 9 Bn**

- **Networks** investments up **+12%** driving **RAB** to **EUR 49.3 Bn**
- **New renewable capacity: >2,000 MW** installed in the last 12m

Financial strength

Consolidated Net debt down EUR **-3.2[2] Bn** to **EUR 48.5 Bn,** driving **FFO/Net debt** to **26.2%**

- **Operating Cash Flow** up **+10%** to **EUR 9,752 M**
- **EUR 4.5 Bn** positive impact in Net debt from **new asset rotation** and **partnerships**

2. From Adj. Net Debt as of Dec-24

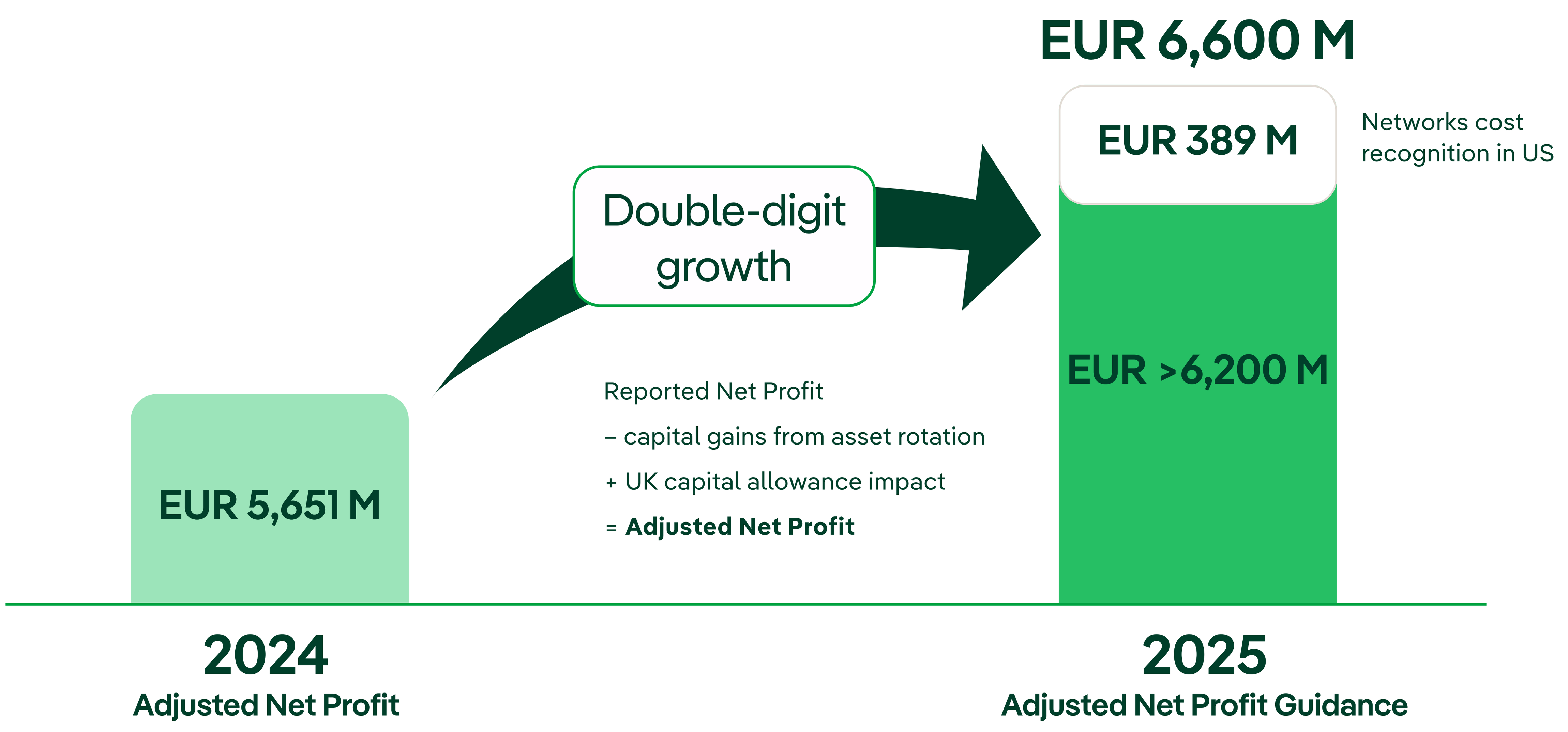
Shareholder remuneration

Interim shareholder remuneration up +8.2% to EUR 0.25/share

Nine months outstanding performance

Double-Digit Growth	+	Financial Solidity	+	Increasing shareholder renumeration
Networks: More investments and improving remuneration **Ren. Power & Customers:** More capacity and additional pipeline		Operating **Cash Flow up +10%** to Eur 9,752 M **FFO/Adjusted Net Debt** improves to **26.2%**		**Dividend up +8% to Eur 0.25/Share**

Improving guidance to "Double-Digit Growth"...



...reaching EUR 6.6 Bn and exceeding EUR 6.2 Bn even excluding Networks cost recognition in US