

It is Spain's leading urban car-sharing platform

Iberdrola invests in TRIBBU to promote more efficient and sustainable mobility

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- *Each journey shared through the app generates certified energy savings, which translates into financial incentives for users*
- *With Iberdrola's backing, the platform plans to exceed 15 million journeys in 2027, avoiding the emission of more than 60 million tonnes of CO₂*

Iberdrola is expanding its portfolio of investments in innovative and sustainable business models with its commitment to TRIBBU, Spain's leading urban *carpooling* platform. Through its PERSEO programme, which has been supporting entrepreneurial projects with high growth potential and positive impact for nearly 20 years, the company has led the latest round of financing for the start-up with a €1 million investment.

With this decision, Iberdrola reaffirms its commitment to innovative and sustainable solutions that respond to social, business and industrial needs. In this case, it is helping to promote more efficient, affordable and environmentally friendly mobility alternatives.

TRIBBU, formerly known as Hoop Carpool, seeks to expand the use of car sharing to new audiences. After focusing on companies and universities, it is now opening its application to individuals. The platform already has 55,000 registered users and has facilitated more than half a million trips. With Iberdrola's support, it plans to exceed 15 million trips by 2027, avoiding the emission of more than 60 million tonnes of CO₂.

Iberdrola's entry as a strategic partner provides financial backing and strategic vision, which will enable TRIBBU to expand its positive environmental impact. Each shared journey generates certified energy savings, which are converted into financial incentives through the Energy Saving Certificates (CAE) system, endorsed by the Ministry for Ecological Transition and Demographic Challenge (MITECO).

Thus, in addition to fuel savings, drivers receive an average of €1 for each shared journey and passenger through the *Bono Energético*, offered by the platform.

Iberdrola, innovation and start-ups

In 2024, Iberdrola allocated €400 million to R&D&I, making it the private energy company that invests the most in R&D&I in the world, according to the European Commission. This effort seeks

to promote electrification through digitalisation and automation in all businesses and processes, the development of new products and services, the implementation of disruptive technologies and innovation with start-ups, entrepreneurs and suppliers.

In 2008, it launched PERSEO, its international programme for collaboration with start-ups. Since then, it has supported more than 30 companies and created an ecosystem in which more than 300 start-ups and emerging companies participate each year.

Through PERSEO, Iberdrola promotes the development and implementation of new solutions that foster the improvement of the energy system through venture capital investments, strategic alliances, innovation calls and pilot tests that validate solutions and accelerate their integration.

About Iberdrola

With a market capitalisation of more than €100 billion, Iberdrola is the largest electricity company in Europe and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of more than 44,000 employees and assets exceeding €160 billion. In 2024, Iberdrola recorded revenues of almost €50 billion and a net profit of €5.6 billion. The company contributes nearly €10.3 billion in taxes in the countries where it operates and supports more than 500,000 jobs among its suppliers thanks to purchases that exceeded €18 billion in 2024.

Since 2001, Iberdrola has invested more than €175 billion in electricity grids, renewable energies and energy storage to contribute to the creation of an energy model based on electrification. The company has nearly 1.4 million km of electricity grids in the United States (states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, Sao Paulo and Mato Grosso do Sul, as well as Brasilia) and Spain, as well as 57,000 megawatts (MW) of capacity worldwide, of which more than 45,000 MW are renewable.