Press Release
October 28, 2025

Company expects double-digit growth in adjusted net profit for FY 2025, exceeding 6.6 billion

Growth in the UK and US drives Iberdrola to Record €9 Billion Investment, Boosting Profits by 17%

Iberdrola investments reach €9 billion, driven by 12% growth in Networks

- More than 60% of Iberdrola's total investment, to the United Kingdom and the United States.
- Growth is in line with the company's 2025–2028 strategic plan.
  - The regulated asset base in Networks has reached €49.3 billion.
  - Renewable capacity has increased by 2,000 MW over the past 12 months.

€5.3 billion Net Profit, up 17% excluding capital gains

EBITDA reaches €12.4 billion, driven by strong growth in Networks

- Networks Operating Profit rises 26% on strong performance in the UK and US.
- Renewables and Retail EBITDA drops 11% excluding capital gains due to Mexico divestments and higher service costs in Iberia.

Stronger financial performance: Iberdrola's net debt improves by €3.2 billion to €48.5 billion

- Cash flow rises 10% to €9.7 billion, driven by strong performance in Networks.
- Asset rotations and strategic alliances total €8 billion.
- Liquidity of over €23 billion, enough to cover 25 months of financing needs.

Record interim dividend of €0.25 per share, up 8.2%

Iberdrola upgrades 2025 outlook: Adjusted Net Profit of €6.6 billion

- Even without €389 million already collected for network costs in the US, Net Profit will exceed €6.2 billion.

Commenting on the results, Ignacio Galán, Executive Chairman of Iberdrola, said:

"Thanks to higher investments in the UK and the US, our Networks have improved operating results and cash flow, allowing us to raise our 2025 guidance to €6.6 billion, with double-digit growth, and to distribute an interim dividend of €0.25 per share, as we continue increase our financial strength."

Ends