

# ESMA. Guidelines on funds' names using Sustainability-related terms



## Fund names including terms related to **Transition/Social/Governance...**

Exclusion criteria	Iberdrola
Companies involved in activities related to <b>controversial weapons</b>	Not involved
Companies involved in the cultivation and production of <b>tobacco</b>	Not involved
Companies <b>violating the principles of the United Nations Global Pact</b> or the Organisation for Economic Co-operation and Development ( <b>OECD</b> ) Guidelines for Multinational Enterprises (MNEs)	Not involved

## Fund names including terms related to **Sustainability/Impact/Environment...**

Exclusion criteria	Iberdrola
All criteria described for "Transition/Social/Governance" plus...	Not involved
Companies deriving 1% or more of their revenues from the exploration, mining, extraction, distribution or refining of <b>hard coal and lignite</b>	0%
Companies deriving 10% or more of their revenues from the exploration, extraction, distribution or refining of <b>petroleum-derived fuels</b>	0%
Companies deriving 50% or more of their revenues from exploration, extraction, manufacture or distribution of <b>gaseous fuels</b>	3.7% <sup>(1)</sup>
Companies deriving 50% or more of their revenues from <b>generation of electricity with a GHG intensity greater than 100 gCO<sub>2</sub>e/kWh</b>	4.0%

(1) According to ESMA requirements, this figure includes only distribution activities (excluding commercialization and generation)

Iberdrola is not impacted by any of the exclusion criteria; therefore, it qualifies as investible by any sustainable fund.