

B4SI Assurance Statement 2025

Overview

Corporate Citizenship has been asked by Iberdrola to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment activity occurring in 2025.

The B4SI Frameworks help businesses to improve the management, measurement, and reporting of their social impact. A combination of three Frameworks covers Community Investment, Social Innovation & Procurement for Social Impact. (See <https://b4si.net> for more information).

Iberdrola is an active member of the B4SI global network. Corporate Citizenship, as global managers of B4SI, have worked with Iberdrola to assure community investment data gathered over the period from 1 January 2025 and 31 December 2025 and the application of the B4SI Community Investment Framework, in accordance with current Guidance. The scope of assurance covers the inputs contributed through Iberdrola Group and its Foundations' corporate community investment. Having conducted our assessment nothing has come to our attention which causes us to believe that the reported data does not accurately reflect the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including strengths to Iberdrola's data collection and reporting as well as areas of focus to ensure the continued proper application of the framework in the future. We have further explained our observations in a separate management note to Iberdrola, including considerations on community investment.

Commentary

Iberdrola has had its community investment data independently assured for 19 years, as part of its commitment to apply the B4SI Framework globally and systematically.

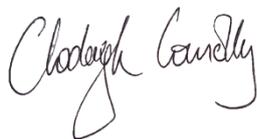
The data shows community contributions in 2025 totalled €62.7 million. Cash contributions represented 92% of the total, in line with 2024.

Contributions in employee Time decreased 20%. In-kind contributions showed a slight increase of 6%. At the same time, Management costs increased 33%, as a result of internal training on the use of internal data collection tool and improved reporting.

Contributions classified as strategic community investment accounted for 76% of the total, marking a slight relative increase from last year. Charitable gifts followed at 13%, reflecting a modest rise in their share. Commercial initiatives contributed 10%, representing a decrease in their relative positioning compared to the previous year.

Iberdrola uses an online platform built in line with the B4SI Framework, to gather data from the contributions of the group and its units, as well as the associated Foundations in the countries where it operates. The platform allows for local reporting leads to log data in real time throughout the year. The platform also allows for activities not aligned with the B4SI framework to be logged and flagged or to reclassify when necessary. To ensure a consistent approach is applied across the business, extensive notes and definitions are provided to those responsible for reporting the data based on B4SI Global Guidance.

Our review of the 2025 data showed an overall consistent application of the B4SI framework, and continuous improvement each year in terms of eligibility and classification of contributions. The data available for assurance was extensive and detailed in most cases, showing good use of the portal as a reporting tool by those responsible for community activities. Further detail was readily accessible when requested, demonstrating good knowledge and record keeping by contacts engaged.



Clodagh Connolly
Global B4SI Director

Corporate Citizenship – B4SI
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27th January 2026

The scope of this statement is limited to the reported period.