

The operation comes after all necessary approvals were obtained

Iberdrola completes the sale of its business in Hungary for €171 million

- *The total value of the sale of 158 MW of operational wind capacity amounts to €171 million, of which €128 million corresponds to the company's shares and €43 million to a dividend distributed prior to completion*
- *The transaction is aligned with the company's strategy of focusing its investments on its core businesses – primarily regulated networks or generation with long-term contracts – and on key markets such as the United States and the United Kingdom*

Iberdrola has completed the sale of its business in Hungary after obtaining all the necessary authorisations to carry out the transaction. The company has sold 100% of the shares in Iberdrola Renovables Magyarország KFT, the owner of its business in Hungary, to a consortium formed by Premier Energy – which already acquired the company's assets in Romania in 2024 – and a subsidiary of the Hungarian group iG TECH Capital. Through this transaction, the Group has received a total of €171 million, including the price of the company's shares (€128 million) and a dividend distributed prior to completion (€43 million).

The assets sold include 158 megawatts (MW) of operational wind capacity, commissioned by Iberdrola since it entered the country in 2008. Of this total capacity, 124 MW are already selling their energy on the open market after completing the 15-year regulated tariff period, while the remaining 34 MW will do so in less than one year.

This transaction forms part of Iberdrola's strategy to focus its investments on its core businesses – mainly regulated networks or generation with long-term contracts – and on key markets such as the United States and the United Kingdom. In line with this strategy, Iberdrola Energía Internacional has set other EU markets and Australia as investment priorities.

About Iberdrola

With a market capitalisation of more than €125 billion, Iberdrola is Europe's largest electric utility and one of the two largest in the world. The Group supplies energy to more than 100 million people around the world and has a workforce of more than 46,000 employees and assets worth more than €160 billion. In 2024, Iberdrola reported revenue of almost €50 billion and net profit of €5.6 billion. The company contributes around €10.3 billion in tax contributions in the countries in which it operates and supports more than 500,000 jobs at its suppliers thanks to procurement that exceeded €18 billion in 2024.

Since 2001, Iberdrola has invested more than €175 billion in electrical networks, renewable energy and energy storage to help create an energy model based on electrification. The company has nearly 1.4 million km of electrical networks in the United States (the states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 57,000 MW of capacity worldwide, of which more than 45,000 MW are renewable.