

To supply local, efficient energy to large customers in Oregon

Iberdrola commissions two new power plants in the United States

- *The Daybreak and Bakeoven photovoltaic plants, which are already producing energy, together contribute 269 MWdc of new capacity*
- *The facilities contribute to promoting a more self-sufficient, competitive and sustainable energy model and boost the local industrial fabric*
- *Their entry into operation reaffirms the Group's commitment to the country, where it has €49.4 billion in assets and plans to invest €16 billion by 2028*

Iberdrola has brought two new power plants in Wasco County, Oregon, into commercial operation through Avangrid, its subsidiary in the United States. The facilities — Daybreak Solar, with 189 MWdc, and Bakeoven Solar, with 80 MWdc — together contribute 269 MWdc of new indigenous capacity in a context of growing electricity demand in the country.

These new generation plants, which are already supplying energy to the local distributor's grid, Portland General Electric (PGE), are participating in a state programme that seeks to maximise access for large municipal, industrial and commercial customers, such as the technology company Intel. This makes it easier for large customers to obtain newly built energy in an agile and competitive manner. Thanks to these projects and other facilities under development, Avangrid maintains its leadership as the programme's main energy supplier.

The commissioning of these two power plants boosts the local economy and employment in Oregon and reaffirms Iberdrola's commitment to the United States, where it has €49.4 billion in assets and plans to invest €16 billion by 2028.

Iberdrola currently serves a population of nearly 10 million people in the United States through its transmission and distribution networks in the states of New York, Maine, Connecticut and Massachusetts, and has 80 generation facilities with a total installed capacity of nearly 11,000 MW.

With a market capitalisation of over €125 billion, Iberdrola is the largest electricity company in Europe and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of over 46,000 employees and assets exceeding €160 billion. In 2024, Iberdrola recorded revenues of almost €50 billion and a net profit of €5.6 billion. The company contributes nearly €10.3 billion in taxes in the countries where it operates and supports more than 500,000 jobs among its suppliers thanks to purchases that exceeded €18 billion in 2024.

Since 2001, Iberdrola has invested more than €175 billion in electricity grids, renewable energies and energy storage to contribute to the creation of an energy model based on electrification. The company has nearly 1.4 million km of electricity grids in the United States (states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 57,000 MW of capacity worldwide, of which more than 45,000 MW are renewable.