

Iberdrola boosts electrification in Australia with two new storage projects in New South Wales

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The Iberdrola Group is making progress in its drive for electrification in Australia with two new energy storage milestones in the state of New South Wales. The company has been awarded a long-term contract from the state government for the Kingswood battery (100 MW) and has officially opened the Smithfield facility (65 MW), with the assistance of the state's Energy Minister, Penelope Sharpe.

Both projects strengthen the integration of renewables, increase grid flexibility, improve availability and efficiency of supply and contribute, in general, to a more self-sufficient, secure, competitive and sustainable energy system.

The Kingswood project will reach 1,080 MWh of storage. It will be able to supply energy for at least eight consecutive hours and supply some 65,000 homes at peak demand times. The New South Wales Department of Planning, Housing and Infrastructure recommended approval on 22 December 2025 and the project continues to be assessed by the Independent Planning Commission.

This initiative has been selected for a *Long-Term Energy Service Agreement* (LTESA) from the Government of New South Wales, within the sixth round of auctions, within the framework of the State Executive's Roadmap for Electric Infrastructure.

In addition, Iberdrola Australia has inaugurated the Smithfield battery (130 MWh of storage) in the west of Sydney. The project has been completed ahead of schedule and also has an LTESA contract, awarded in round 2 of the same state program. It can supply 20,000 homes.

Australia is a strategic market for the Iberdrola Group, which is committed to energy storage as a key element in accelerating electrification and strengthening reliability of supply and price stability.

Its subsidiary Iberdrola Australia has established itself as one of the country's leading renewable energy operators, with more than 2,000 MW of generation capacity in operation or under construction, supplying clean energy to approximately 400 commercial and industrial customers. As part of its 2025-2028 strategic plan, Iberdrola foresees total investments of more than €1 billion in Australia, a country with a AAA credit rating, focused on key businesses and markets that offer stability and predictability.

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With a capitalisation of more than 125,000 million euros , Iberdrola is the largest electricity company in Europe and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of more than 46,000 employees and assets in excess of 160,000 million euros. In 2024, Iberdrola recorded revenues of almost 50,000 million euros, a net profit of 5,600 million euros. The company contributes nearly 10,300 million euros in tax contributions in the countries in which it operates and supports more than 500,000 jobs in its suppliers thanks to purchases that exceeded 18,000 million euros in 2024.

Since 2001, Iberdrola has invested more than 175,000 million euros in electricity grids, renewable energies, and energy storage to contribute to the creation of an energy model based on electrification. The company has nearly 1.4 million km of power grids in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 57,000 MW of capacity worldwide. of which more than 45,000 MW are renewable.