

Santiago Martínez Garrido

General secretary and secretary of the Board of Directors

Bilbao, 26 February 2026

To the National Securities Market Commission

Other relevant information

Issuance of Undated Reset Rate Guaranteed Subordinated Green Notes in the euromarket

Pursuant to article 227 of Act 6/2023, of March 17, of the Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), and related provisions, we hereby inform you that, today, "Iberdrola Finanzas, S.A." (Sociedad Unipersonal)<sup>1</sup> (the "**Issuer**") has set the pricing and the terms and conditions of an issuance of Undated Reset Rate Guaranteed Subordinated Green<sup>2</sup> Notes (the "**Notes**"), guaranteed on a subordinated basis by "Iberdrola, S.A." (the "**Guarantor**"), for a total amount of EUR 600 million (the "**Issuance**"). The Issuance has been structured in a single tranche, the nominal amount of each Note is EUR 100,000 and they will be issued at a price equivalent to 100 % of their nominal value.

The Notes will bear interest based on an annual fixed coupon of 3.95 % from (and including) the issuance date to (but excluding) 9 March 2033 (the "**First Reset Date**") payable annually.

From (and including) the First Reset Date, they will bear an interest equal to the relevant five-year Swap Rate plus a margin of:

- (i) 1.420 % per annum in respect of the five-year reset period commencing on the First Reset Date;
- (ii) 1.670 % per annum in respect of the five-year reset periods commencing on 9 March 2038, 9 March 2043 and 9 March 2048; and
- (iii) 2.420 % per annum in respect of any subsequent five-year reset period.

The Issuer may, at its sole discretion, elect to defer any payment of interest on the Notes, without constituting an event of default. Any interest so deferred will be cumulative and arrears of interest will be payable in certain events set out in the terms and conditions of the Notes.

Likewise, the Issuer may redeem the Notes on certain specific dates or upon the occurrence of certain events described in the terms and conditions of the Notes.

The closing and payment of the Issuance are expected to take place on 9 March 2026, subject to compliance with certain conditions precedent customary for transactions of this type, as set out in the subscription agreement governed by English law that is expected to be entered into by the Issuer, the Guarantor and the joint bookrunners within the framework of the Issuance.

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<sup>1</sup> Company wholly owned by "Iberdrola, S.A.".

<sup>2</sup> Aligned both with the Green Bond Principles of the International Capital Markets Association and the new European Green Bond Standard, according to the Regulation (EU) 2023/2631 of the European Parliament and Council.

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The Issuance has been carried out within the framework of the Euro Medium Term Notes (EMTN) programme of the Issuer, and the Notes have been placed by several international banks.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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## IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The securities of "Iberdrola, S.A." may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act of 1934, as amended (the "**Securities Act**") or pursuant to an available exemption from the registration requirements of the Securities Act.

No action has been taken by "Iberdrola Finanzas, S.A." (Sociedad Unipersonal) or "Iberdrola, S.A." that would permit possession or distribution of this communication in any jurisdiction where action for that purpose is required. Persons into whose possession this communication comes are required by "Iberdrola Finanzas, S.A." (Sociedad Unipersonal) and "Iberdrola, S.A." to inform themselves about, and to observe, any such restrictions.

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