

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2025

REPORTING DATE

31/12/2025

I. IDENTIFICATION DATA

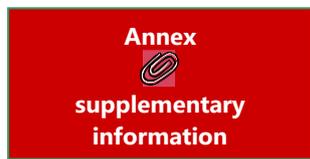
Registered Company Name: IBERDROLA, S.A.

Registered Address: PLAZA EUSKADI, Nº 5 48009 BILBAO (VIZCAYA)

Tax Identification
Number

A-48010615

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

Other explanations:

In July 2025, the IBERDROLA Group entered into an agreement with COX ABG Group, S.A. to acquire the subsidiary company Iberdrola México, which holds the IBERDROLA Group's various businesses in Mexico. The profit after tax from that discontinued activity is included under the heading "Net profit for the year from discontinued operations (net of tax)" in the consolidated income statement for 2025 and 2024, in accordance with applicable accounting principles. The comparative information for the prior period has been restated accordingly.

Due to technical restrictions, when filling out the contents of the Financial Report, the IBERDROLA Group has had to modify the presentation of the following information with respect to the information published in the Consolidated financial statements: in Form 9.A. Consolidated statement of cash flow (IFRS adopted), the "Profit (loss) from discontinued operations, net of tax" is presented grouped in line 1412 "(+/-) Other net adjustments to profit (loss)" instead of line 1405 "Profit (loss) before tax".

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros		CURRENT P. 31/12/2025	PREVIOUS P. 31/12/2024
ASSETS			
A) NON-CURRENT ASSETS	0040	54,562,453	51,144,762
1. Intangible assets:	0030	141,342	155,691
a) Goodwill	0031		
b) Other intangible assets	0032	141,342	155,691
2. Property, plant and equipment	0033	301,697	308,110
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	53,424,121	49,559,361
5. Long-term financial investments	0036	2,506	8,262
6. Deferred tax assets	0037	372,850	356,354
7. Other non-current assets	0038	319,937	756,984
B) CURRENT ASSETS	0085	1,127,263	508,512
1. Non-current assets held for sale	0050		
2. Inventories	0055		
3. Trade and other receivables:	0060	1,048,378	287,895
a) Trade receivables	0061	37,879	35,180
b) Other receivables	0062	39,355	64,520
c) Current tax assets	0063	971,144	188,195
4. Short-term investments in group companies and associates	0064	12,925	143,195
5. Short-term financial investments	0070	58,801	72,477
6. Prepayments for current assets	0071	7,094	4,760
7. Cash and cash equivalents	0072	65	185
TOTAL ASSETS (A + B)	0100	55,689,716	51,653,274

Comments

IV, SELECTED FINANCIAL INFORMATION

1, INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT P, 31/12/2025	PREVIOUS P, 31/12/2024
A) EQUITY (A,1 + A,2 + A,3)	0195	38,287,984	35,529,821
A,1) CAPITAL AND RESERVES	0180	38,284,100	35,533,426
1. Capital:	0171	5,010,921	4,773,188
a) Registered capital	0161	5,010,921	4,773,188
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	18,404,545	13,776,142
3. Reserves	0173	1,739,281	1,634,773
4. <i>Own shares and equity holdings</i>	0174	(2,541,902)	(2,309,858)
5. Prior periods' profit and loss	0178	13,680,346	11,961,731
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	1,931,449	5,651,978
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177	59,460	45,472
A,2) VALUATION ADJUSTMENTS	0188	3,884	(3,605)
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182	3,884	(3,605)
3. Other	0183		
A,3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194	0	0
B) NON-CURRENT LIABILITIES	0120	12,851,300	12,958,587
1. Long-term provisions	0115	478,026	495,932
2. Long-term debts:	0116	208,771	244,891
a) Debt with financial institutions and bonds and other marketable securities	0131	184,483	228,095
b) Other financial liabilities	0132	24,288	16,796
3. Long-term payables to group companies and associates	0117	10,966,750	11,347,088
4. Deferred tax liabilities	0118	1,197,753	870,676
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	4,550,432	3,164,866
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122	615	18
3. Short-term debts:	0123	1,272,360	1,334,360
a) Bank borrowings and bonds and other negotiable securities	0133	1,217,215	1,224,854
b) Other financial liabilities	0134	55,145	109,506
4. Short-term payables to group companies and associates	0129	3,141,916	1,699,857
5. Trade and other payables:	0124	135,481	130,571
a) Suppliers	0125	16,660	10,001
b) Other payables	0126	118,741	120,314
c) Current tax liabilities	0127	80	256
6. Other current liabilities	0136		
7. Current accrual accounts	0128	60	60
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	55,689,716	51,653,274

Comments

IV, SELECTED FINANCIAL INFORMATION
2, INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		PRESENT CURR, PERIOD (2nd HALF YEAR)	PREVIOUS CURR, PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2025	PREVIOUS CUMULATIVE 31/12/2024	
		Amount	Amount	Amount	Amount	
(+)	Revenue	0205	1,459,100	6,159,994	2,610,237	6,794,058
(+/-)	Change in inventories of finished products and work in progress	0206				
(+)	Own work capitalised	0207	5,767	5,485	10,525	9,724
(-)	Supplies	0208	0	3	0	3
(+)	Other operating revenue	0209	4,834	2,013	6,259	3,809
(-)	Personnel expenses	0217	(90,665)	(117,951)	(197,629)	(216,635)
(-)	Other operating expenses	0210	(166,754)	(119,436)	(306,635)	(436,748)
(-)	Depreciation and amortisation charge	0211	(37,589)	(32,213)	(70,488)	(62,027)
(+)	Allocation of grants for non-financial assets and other grants	0212				
(+)	Reversal of provisions	0213				
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214	22	(109)	22	(128)
(+/-)	Other profit (loss)	0215	7,048	(42,154)	(6,878)	(14,993)
=	OPERATING PROFIT (LOSS)	0245	1,181,763	5,855,632	2,045,413	6,077,063
(+)	Finance income	0250	18,854	20,246	71,887	38,696
(-)	Finance costs	0251	(211,023)	(299,476)	(456,281)	(588,666)
(+/-)	Changes in fair value of financial instruments	0252	(24,289)	(11,773)	113,939	(47,017)
(+/-)	Exchange differences	0254	425	(2,278)	10,012	(8,417)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255				
=	NET FINANCE INCOME (COSTS)	0256	(216,033)	(293,281)	(260,443)	(605,404)
=	PROFIT (LOSS) BEFORE TAX	0265	965,730	5,562,351	1,784,970	5,471,659
(+/-)	Income tax expense	0270	78,223	56,244	146,479	180,319
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	1,043,953	5,618,595	1,931,449	5,651,978
(+/-)	Profit (loss) from discontinued operations, net of tax	0285				
=	PROFIT (LOSS) FOR THE PERIOD	0300	1,043,953	5,618,595	1,931,449	5,651,978

EARNINGS PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	0290				
Diluted	0295				

Comments

IV, SELECTED FINANCIAL INFORMATION
3, INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	1,931,449	5,651,978
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310	(907)	1,486
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330	(7,022)	(11,750)
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344	5,829	13,705
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345	286	(469)
C) TRANSFERS TO PROFIT OR LOSS	0350	12,827	4,302
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360	16,878	5,660
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370	(4,051)	(1,358)
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	1,943,369	5,657,766

Comments

IV, SELECTED FINANCIAL INFORMATION

3, INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B, INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

CURRENT PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2025	3010	4,773,188	27,372,646	(2,309,858)	5,651,978	45,472	(3,605)		35,529,821
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	4,773,188	27,372,646	(2,309,858)	5,651,978	45,472	(3,605)		35,529,821
I, Total recognised income/(expense)	3020		4,431		1,931,449		7,489		1,943,369
II, Transactions with shareholders or owners	3025	237,733	6,477,050	(232,044)	(5,651,978)	0	0		830,761
1. Capital increases/(reductions)	3026	237,733	2,051,842	2,689,691					4,979,266
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		4,408,306		(5,651,978)				(1,243,672)
4. Net trading with treasury stock	3029		48,258	(2,921,735)					(2,873,477)
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032		(31,356)						(31,356)
III, Other changes in equity	3035	0	(29,955)	0	0	13,988	0		(15,967)
1. Equity-settled share-based payment	3036		(29,955)			13,988			(15,967)
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at 31/12/2025	3040	5,010,921	33,824,172	(2,541,902)	1,931,449	59,460	3,884		38,287,984

Comments

IV, SELECTED FINANCIAL INFORMATION
3, INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
PREVIOUS PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2024	3050	4,762,709	25,553,823	(1,456,942)	5,065,681	40,340	1,023		33,966,634
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance	3055	4,762,709	25,553,823	(1,456,942)	5,065,681	40,340	1,023		33,966,634
I, Total recognised income/(expense)	3060		10,416		5,651,978		(4,628)		5,657,766
II, Transactions with shareholders or owners	3065	10,479	1,821,352	(852,916)	(5,065,681)	0	0		(4,086,766)
1. Capital increases/(reductions)	3066	10,479	(2,082,747)	2,072,268					
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		3,931,011		(5,065,681)				(1,134,670)
4. Net trading with treasury stock	3069		4,400	(2,925,184)					(2,920,784)
5. Increases/(reductions) for business combinations	3070								0
6. Other transactions with shareholders or owners	3072		(31,312)						(31,312)
III, Other changes in equity	3075	0	(12,945)	0	0	5,132	0		(7,813)
1. Equity-settled share-based payment	3076		(12,945)			5,132			(7,813)
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at 31/12/2024	3080	4,773,188	27,372,646	(2,309,858)	5,651,978	45,472	(3,605)		35,529,821

<p>Comments</p>

IV, SELECTED FINANCIAL INFORMATION
4, INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024	
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	1,851,399	5,813,713
1,	Profit (loss) before tax	0405	1,784,970	5,471,659
2,	Adjustments to profit (loss):	0410	(1,765,506)	(5,570,450)
(+)	Depreciation and amortisation charge	0411	70,488	62,027
(+/-)	Other net adjustments to profit (loss)	0412	(1,835,994)	(5,632,477)
3,	Changes in working capital	0415	25,219	(24,546)
4,	Other cash flows from operating activities:	0420	1,806,716	5,937,050
(-)	Interest paid	0421	(563,534)	(534,476)
(+)	Dividends received	0422	2,235,456	6,313,544
(+)	Interest received	0423	28,896	31,231
(+/-)	Income tax recovered/(paid)	0430	181,744	202,514
(+/-)	Other sums received/(paid) from operating activities	0425	(75,846)	(75,763)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	(3,885,996)	(772,842)
1,	Payments for investments:	0440	(7,145,112)	(3,393,522)
(-)	Group companies, associates and business units	0441	(4,013,565)	(2,471,889)
(-)	Property, plant and equipment, intangible assets and investment property	0442	(84,882)	(99,559)
(-)	Other financial assets	0443	(3,046,665)	(822,074)
(-)	Non-current assets and liabilities classified as held-for-sale	0459		
(-)	Other assets	0444		
2,	Proceeds from sale of investments	0450	3,259,116	2,620,680
(+)	Group companies, associates and business units	0451	0	2,034,375
(+)	Property, plant and equipment, intangible assets and investment property	0452	39,746	2,946
(+)	Other financial assets	0453	3,219,370	583,359
(+)	Non-current assets and liabilities classified as held-for-sale	0461		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	2,034,477	(5,047,037)
1,	Sums received/(paid) in respect of equity instruments	0470	2,090,335	(1,996,978)
(+)	Issuance	0471	4,979,267	0
(-)	Redemption	0472		
(-)	Acquisition	0473	(3,014,472)	(2,074,770)
(+)	Disposal	0474	125,540	77,792
(+)	Grants, donations and bequests received	0475		
2,	Sums received/(paid) in respect of financial liability instruments:	0480	1,219,170	(1,884,077)
(+)	Issuance	0481	1,629,145	1,533,854
(-)	Repayment and redemption	0482	(409,975)	(3,417,931)
3,	Payment of dividends and remuneration on other equity instruments	0485	(1,275,028)	(1,165,982)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	(120)	(6,166)
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	185	6,351
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	65	185

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024	
(+)	Cash on hand and at banks	0550	65	185
(+)	Other financial assets	0552		
(-)	Less: Bank overdrafts repayable on demand	0553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	65	185

Comments

IV, SELECTED FINANCIAL INFORMATION

5, CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros		CURRENT P, 31/12/2025	PREVIOUS P, 31/12/2024
ASSETS			
A) NON-CURRENT ASSETS	1040	135,981,185	137,458,056
1. Intangible assets:	1030	22,240,149	20,255,423
a) Goodwill	1031	8,389,188	8,618,498
b) Other intangible assets	1032	13,850,961	11,636,925
2. Property, plant and equipment	1033	93,842,034	94,461,128
3. Investment property	1034	439,994	420,442
4. Investments accounted for using the equity method	1035	1,497,249	4,314,511
5. Non-current financial assets	1036	7,311,255	7,538,802
a) At fair value through profit or loss	1047	43,120	39,658
Of which, "Designated upon initial recognition"	1041		
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	7,268,135	7,499,144
6. Non-current derivatives	1039	1,388,141	1,178,403
a) Hedging	1045	783,294	914,445
b) Other	1046	604,847	263,958
7. Deferred tax assets	1037	1,688,306	1,951,753
8. Other non-current assets	1038	7,574,057	7,337,594
B) CURRENT ASSETS	1085	24,780,380	20,834,524
1. Non-current assets held for sale	1050	3,541,322	404,316
2. Inventories	1055	2,797,388	3,305,017
3. Trade and other receivables:	1060	12,095,093	10,776,215
a) Trade receivables	1061	8,872,436	8,182,629
b) Other receivables	1062	2,195,528	1,901,357
c) Current tax assets	1063	1,027,129	692,229
4. Current financial assets	1070	2,432,804	1,265,440
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	2,432,804	1,265,440
5. Current derivatives	1076	244,218	1,001,859
a) Hedging	1077	173,630	388,794
b) Other	1078	70,588	613,065
6. Other current assets	1075		
7. Cash and cash equivalents	1072	3,669,555	4,081,677
TOTAL ASSETS (A + B)	1100	160,761,565	158,292,580

Comments

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IV, SELECTED FINANCIAL INFORMATION

5, CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros		EQUITY AND LIABILITIES		CURRENT P. 31/12/2025	PREVIOUS P. 31/12/2024
A) EQUITY (A,1 + A,2 + A,3)	1195	63,419,166	61,051,088		
A,1) CAPITAL AND RESERVES	1180	55,549,191	47,670,271		
1. Capital	1171	5,010,921	4,773,188		
a) Registered capital	1161	5,010,921	4,773,188		
b) <i>Less: Uncalled capital</i>	1162				
2. Share premium	1172	18,404,545	13,776,142		
3. Reserves	1173	12,182,292	9,620,774		
4. <i>Less: Treasury stock</i>	1174	(2,550,616)	(2,318,128)		
5. Prior periods' profit and loss	1178	16,217,068	16,206,356		
6. Other shareholder contributions	1179				
7. Profit (loss) for the period attributable to the parent	1175	6,284,981	5,611,939		
8. <i>Less: Interim dividend</i>	1176				
9. Other equity instruments	1177				
A,2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(5,481,125)	(545,258)		
1. Items that are not reclassified to profit or loss for the period	1186				
a) Equity instruments through other comprehensive income	1185				
b) Others	1190				
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(5,481,125)	(545,258)		
a) Hedging transactions	1182	197,862	352,744		
b) Translation differences	1184	(5,700,183)	(919,478)		
c) Share in other comprehensive income for investments in joint ventures and others	1192	21,196	21,476		
d) Debt instruments at fair value through other comprehensive income	1191				
e) Others	1183				
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A,1 + A,2)	1189	50,068,066	47,125,013		
A,3) NON-CONTROLLING INTERESTS	1193	13,351,100	13,926,075		
B) NON-CURRENT LIABILITIES	1120	68,999,611	67,103,245		
1. Grants	1117	1,190,880	1,305,032		
2. Non-current provisions	1115	4,279,031	4,624,031		
3. Non-current financial liabilities:	1116	46,400,206	44,970,569		
a) Debt with financial institutions and bonds and other marketable securities	1131	42,159,512	40,584,844		
b) Other financial liabilities	1132	4,240,694	4,385,725		
4. Deferred tax liabilities	1118	7,994,945	7,544,775		
5. Non-current derivatives	1140	1,624,051	1,124,022		
a) Hedging	1141	768,325	903,576		
b) Other	1142	855,726	220,446		
6. Other non-current liabilities	1135	7,510,498	7,534,816		
C) CURRENT LIABILITIES	1130	28,342,788	30,138,247		
1. Liabilities associated with non-current assets held for sale	1121	941,933	197,051		
2. Current provisions	1122	753,308	794,624		
3. Current financial liabilities:	1123	12,247,447	14,087,659		
a) Debt with financial institutions and bonds and other marketable securities	1133	11,930,705	13,805,200		
b) Other financial liabilities	1134	316,742	282,459		
4. Trade and other payables:	1124	12,836,840	13,163,510		
a) Suppliers	1125	6,463,427	6,182,788		
b) Other payables	1126	6,084,611	5,843,584		
c) Current tax liabilities	1127	288,802	1,137,138		
5. Current derivatives	1136	373,674	867,011		
a) Hedging	1146	285,427	442,491		
b) Other	1147	88,247	424,520		
6. Other current liabilities	1136	1,189,586	1,028,392		
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	160,761,565	158,292,580		

Comments

IV, SELECTED FINANCIAL INFORMATION

6, CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros		PRESENT CURR, PERIOD (2nd HALF YEAR)	PREVIOUS CURR, PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2025	PREVIOUS CUMULATIVE 31/12/2024	
(+)	Revenue	1205	21,975,094	21,323,745	44,075,556	42,987,530
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207	594,151	489,782	1,173,102	937,679
(-)	Supplies	1208	(10,280,250)	(10,208,654)	(20,027,797)	(19,776,892)
(+)	Other operating revenue	1209	470,331	462,121	969,680	797,692
(-)	Personnel expenses	1217	(2,097,621)	(2,018,078)	(4,053,394)	(3,866,115)
(-)	Other operating expenses	1210	(3,389,816)	(3,338,428)	(6,973,235)	(7,059,020)
(-)	Depreciation and amortisation charge	1211	(2,586,502)	(2,503,495)	(5,122,142)	(4,898,196)
(+)	Allocation of grants for non-financial assets and other grants	1212	73,611	59,207	130,277	100,064
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214	(523,544)	(1,569,210)	(523,544)	(1,569,210)
(+/-)	Gain (loss) on disposal of non-current assets	1216	13,511	34,770	12,543	52,298
(+/-)	Other profit (loss)	1215	244,800	(24,644)	93,914	(67,225)
=	OPERATING PROFIT (LOSS)	1245	4,493,766	2,707,116	9,754,960	7,638,605
(+)	Finance income	1250	479,514	589,584	1,010,981	1,152,311
	a) Interest income calculated using the effective interest rate method	1262	281,970	325,031	518,421	594,199
	b) Other	1263	197,544	264,553	492,560	558,112
(-)	Finance costs	1251	(1,588,953)	(1,445,443)	(3,140,936)	(2,917,100)
(+/-)	Changes in fair value of financial instruments	1252	(40,235)	(8,562)	373,818	(21,486)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	2,679	(94)	4,022	362
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255	(1,701)	(1,217)	(1,741)	(4,394)
(+/-)	Gain (loss) on disposal of financial instruments	1257				
	a) Financial instruments at amortised cost	1260				
	b) Other financial instruments	1261				
=	NET FINANCE INCOME (COSTS)	1256	(1,148,696)	(865,732)	(1,753,856)	(1,790,307)
(+/-)	Profit (loss) of equity-accounted investees	1253	47,185	(46,610)	95,623	(36,761)
=	PROFIT (LOSS) BEFORE TAX	1265	3,392,255	1,794,774	8,096,727	5,811,537
(+/-)	Income tax expense	1270	(693,187)	(371,393)	(1,671,155)	(1,343,071)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	2,699,068	1,423,381	6,425,572	4,468,466
(+/-)	Profit (loss) from discontinued operations, net of tax	1285	226,427	121,466	364,392	1,479,330
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	2,925,495	1,544,847	6,789,964	5,947,796
	A) Profit (loss) for the period attributable to the parent company	1300	2,722,747	1,478,024	6,284,981	5,611,939
	B) Profit (loss) attributable to non-controlling interests	1289	202,748	66,823	504,983	335,857
EARNINGS PER SHARE						
	Basic	1290			0.90	0.81
	Diluted	1295			0.90	0.81

Comments

IV, SELECTED FINANCIAL INFORMATION

7, CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT P, 31/12/2025	PREVIOUS P, 31/12/2024
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305	2,925,495	1,544,847	6,789,964	5,947,796
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	(11,358)	7,360	(11,358)	7,360
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	(23,241)	15,199	(23,241)	15,199
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345	11,883	(7,839)	11,883	(7,839)
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(396,200)	300,386	(4,010,906)	1,065,619
1. Hedging transactions	1360	161,558	234,944	(179,012)	496,547
a) Valuation gains/(losses)	1361	12,016	327,687	44,468	344,533
b) Amounts transferred to profit or loss	1362	142,675	(109,808)	(248,628)	129,892
c) Amounts transferred to initial carrying amount of hedged items	1363	6,867	18,479	25,148	22,122
d) Other reclassifications	1364	0	(1,414)	0	0
2. Translation differences:	1365	(525,453)	128,509	(3,886,925)	689,340
a) Valuation gains/(losses)	1366	(522,924)	137,468	(3,884,396)	698,299
b) Amounts transferred to profit or loss	1367	(2,529)	(8,959)	(2,529)	(8,959)
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370	2,864	2,915	(280)	531
a) Valuation gains/(losses)	1371	(2,048)	2,915	(5,192)	493
b) Amounts transferred to profit or loss	1372	(1,952)	0	(1,952)	38
c) Other reclassifications	1373	6,864	0	6,864	0
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses) taken to equity	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375	(900)	(5,015)	(1,533)	(29)
a) Valuation gains/(losses) taken to equity	1376	(48,851)	(14,211)	(105,337)	(48,899)
b) Amounts transferred to profit or loss	1377	47,951	9,196	103,804	48,870
c) Other reclassifications	1378				
6. Tax effect	1380	(34,269)	(60,967)	56,844	(120,770)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	2,517,937	1,852,593	2,767,700	7,020,775
a) Attributable to the parent	1398	2,321,574	1,875,554	2,294,570	6,893,771
b) Attributable to non-controlling interests	1399	196,363	(22,961)	473,130	127,004

Comments

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IV, SELECTED FINANCIAL INFORMATION

8, CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
CURRENT PERIOD									
Closing balance at 01/01/2025	3110	4,773,189	39,603,272	(2,318,128)	5,611,939		(545,259)	13,926,075	61,051,088
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	4,773,189	39,603,272	(2,318,128)	5,611,939		(545,259)	13,926,075	61,051,088
I, Total comprehensive income/(expense) for the period	3120		(10,228)		6,284,981		(3,980,183)	473,130	2,767,700
II, Transactions with shareholders or owners	3125	237,732	7,394,002	(232,488)	(5,611,939)		(955,683)	(1,251,461)	(419,837)
1. Capital increases/(reductions)	3126	237,732	2,051,842	2,689,692					4,979,266
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		4,336,912		(5,611,939)			(327,924)	(1,602,951)
4. Purchase / sale of treasury stock	3129		48,258	(2,922,180)					(2,873,922)
5. Equity increase/(decrease) resulting from business combinations	3130							369,493	369,493
6. Other transactions with shareholders or owners	3132		956,990				(955,683)	(1,293,030)	(1,291,723)
III, Other changes in equity	3135		(183,141)					203,356	20,215
1. Equity-settled share-based payment	3136		(43,432)					(2,402)	(45,834)
2. Transfers among components of equity	3137								
3. Other changes	3138		(139,709)					205,758	66,049
Closing balance at 31/12/2025	3140	5,010,921	46,803,905	(2,550,616)	6,284,981		(5,481,125)	13,351,100	63,419,166

Comments

IV, SELECTED FINANCIAL INFORMATION

8, CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
PREVIOUS PERIOD									
Closing balance at 01/01/2024	3150	4,762,709	37,699,798	(1,464,901)	4,802,782	0	(2,688,890)	17,180,176	60,291,674
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance	3155	4,762,709	37,699,798	(1,464,901)	4,802,782	0	(2,688,890)	17,180,176	60,291,674
I, Total comprehensive income/(expense) for the period	3160		(13,503)		5,611,939		1,295,335	127,004	7,020,775
II, Transactions with shareholders or owners	3165	10,480	2,128,625	(853,227)	(4,802,782)	0	848,296	(4,174,865)	(6,843,473)
1. Capital increases/(reductions)	3166	10,480	(2,082,748)	2,072,268					0
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168		3,636,799		(4,802,782)			(459,084)	(1,625,067)
4. Purchase / sale of treasury stock	3169		10,063	(2,925,495)					(2,915,432)
5. Equity increase/(decrease) resulting from business combinations	3170								
6. Other transactions with shareholders or owners	3172		564,511				848,296	(3,715,781)	(2,302,974)
III, Other changes in equity	3175		(211,648)					793,760	582,112
1. Equity-settled share-based payment	3176		(29,243)					(4,041)	(33,284)
2. Transfers among components of equity	3177								
3. Other changes	3178		(182,405)					797,801	615,396
Closing balance at 31/12/2024	3180	4,773,189	39,603,272	(2,318,128)	5,611,939	0	(545,259)	13,926,075	61,051,088

Comments

IV, SELECTED FINANCIAL INFORMATION

9, A, CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	11,635,027	11,927,443
1, Profit (loss) before tax	1405	8,096,727	5,811,537
2, Adjustments to profit (loss):	1410	8,026,039	9,265,535
(+) Depreciation and amortisation charge	1411	5,241,142	5,011,977
(+/-) Other net adjustments to profit (loss)	1412	2,784,897	4,253,558
3, Changes in working capital	1415	(3,033,582)	(1,115,463)
4, Other cash flows from operating activities:	1420	(1,454,157)	(2,034,166)
(-) Interest paid	1421		
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422	62,856	61,093
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(1,124,832)	(1,664,813)
(+/-) Other sums received/(paid) from operating activities	1425	(392,181)	(430,446)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(11,323,469)	(8,397,759)
1, Payments for investments:	1440	(12,737,431)	(14,215,525)
(-) Group companies, associates and business units	1441	(284,553)	(3,123,675)
(-) Property, plant and equipment, intangible assets and investment property	1442	(9,978,270)	(9,874,785)
(-) Other financial assets	1443	(2,327,473)	(1,217,065)
(-) Non-current assets and liabilities classified as held-for-sale	1459	(147,135)	
(-) Other assets	1444		
2, Proceeds from sale of investments	1450	1,311,241	5,914,015
(+) Group companies, associates and business units	1451	1,289,739	5,679,933
(+) Property, plant and equipment, intangible assets and investment property	1452	21,502	234,082
(+) Other financial assets	1453		
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454		
3, Other cash flows from investing activities	1455	102,721	(96,249)
(+) Dividends received	1456		
(+) Interest received	1457	219,081	334,112
(+/-) Other sums received/(paid) from investing activities	1458	(116,360)	(430,361)
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(628,230)	(2,269,676)
1, Sums received/(paid) in respect of equity instruments	1470	2,089,266	(1,997,000)
(+) Issuance	1471	4,979,266	0
(-) Redemption	1472		
(-) Acquisition	1473	(3,017,000)	(2,076,000)
(+) Disposal	1474	127,000	79,000
2, Sums received/(paid) in respect of financial liability instruments:	1480	2,212,837	4,773,843
(+) Issuance	1481	15,068,881	17,560,915
(-) Repayment and redemption	1482	(12,856,044)	(12,787,072)
3, Payment of dividends and remuneration on other equity instruments	1485	(1,602,951)	(1,625,988)
4, Other cash flows from financing activities	1486	(3,327,382)	(3,420,531)
(-) Interest paid	1487	(1,997,698)	(1,710,109)
(+/-) Other sums received/(paid) from financing activities	1488	(1,329,684)	(1,710,422)
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492	(95,447)	(197,681)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	(412,119)	1,062,327
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	4,081,677	3,019,351
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	3,669,558	4,081,678
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
(+) Cash on hand and at banks	1550	1,824,135	1,975,526
(+) Other financial assets	1552	1,845,423	2,106,152
(-) <i>Less: Bank overdrafts repayable on demand</i>	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	3,669,558	4,081,678

Comments

IV, SELECTED FINANCIAL INFORMATION

9, B, CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	8435	
(+)	Proceeds from operating activities	8410	
(-)	Payments to suppliers and to personnel for operating expenses	8411	
(-)	Interest paid	8421	
(-)	Payment of dividends and remuneration on other equity instruments	8422	
(+)	Dividends received	8430	
(+)	Interest received	8423	
(+/-)	Income tax recovered/(paid)	8424	
(+/-)	Other sums received/(paid) from operating activities	8425	
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460	
1,	Payments for investments:	8440	
(-)	Group companies, associates and business units	8441	
(-)	Property, plant and equipment, intangible assets and investment property	8442	
(-)	Other financial assets	8443	
(-)	Other assets	8444	
2,	Proceeds from sales of investments	8450	
(+)	Group companies, associates and business units	8451	
(+)	Property, plant and equipment, intangible assets and investment property	8452	
(+)	Other financial assets	8453	
(+)	Other assets	8454	
3,	Other cash flows from investing activities	8455	
(+)	Dividends received	8456	
(+)	Interest received	8457	
(+/-)	Other flows from investing activities	8458	
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490	
1,	Sums received/(paid) in respect of equity instruments	8470	
(+)	Issuance	8471	
(-)	Redemption	8472	
(-)	Acquisition	8473	
(+)	Disposal	8474	
2,	Sums received/(paid) in respect of financial liability instruments:	8480	
(+)	Issuance	8481	
(-)	Repayment and redemption	8482	
3,	Payment of dividends and remuneration on other equity instruments	8485	
4,	Other cash flows from financing activities	8486	
(-)	Interest paid	8487	
(+/-)	Other sums received/(paid) from financing activities	8488	
D)	EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	8492	
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495	
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499	
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500	
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
(+)	Cash on hand and at banks	8550	
(+)	Other financial assets	8552	
(-)	Less: Bank overdrafts repayable on demand	8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8600	

Comments

IV, SELECTED FINANCIAL INFORMATION

10, DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0.65	1,275,027		0.56	1,165,983	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.65	1,275,027		0.56	1,165,983	
a) Dividends charged to profit and loss	2155	0.64	1,243,671		0.55	1,134,671	
b) Dividends charged to reserves or share premium	2156	0.01	31,356		0.01	31,312	
c) Dividends in kind	2157						
d) Flexible payment	2154			186,411,549			197,272,000

Comments

IV, SELECTED FINANCIAL INFORMATION

11, SEGMENT INFORMATION

Units: thousand euros		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
GEOGRAPHIC AREA					
Spanish market	2210	2,428,523	6,111,352	15,912,022	15,375,872
International market	2215	181,714	682,706	28,163,534	27,611,658
a) European Union	2216	16,707	13,789	2,287,843	2,533,150
a,1) Euro Area	2217	16,707	13,789	2,217,068	2,433,115
a,2) Non-Euro Area	2218	0	0	70,775	100,035
b) OECD countries	2219	165,007	668,917	25,875,691	25,078,508
TOTAL	2220	2,610,237	6,794,058	44,075,556	42,987,530

Comments

Units: thousand euros		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
GEOGRAPHIC AREA					
Spain	2221	16,845,541	16,982,475	4,144,704	4,314,886
United Kingdom	2222	7,551,379	7,718,028	2,399,997	2,305,858
United State	2223	8,703,076	7,751,879	1,367,540	(600,345)
Mexico	2224	1,411,764	1,720,762	449,152	2,028,162
Brazil	2225	9,227,766	9,139,364	1,730,129	1,614,027
IEI	2226	2,740,673	1,874,809	340,466	274,752
(-) Eliminations	2227	(933,388)	(448,029)	(59,989)	(245,036)
(+/-) Not allocated income/expenses	2228			(1,753,854)	(1,790,305)
Discontinued activity	2229	(1,471,255)	(1,751,758)	(521,418)	(2,090,462)
	2230				
TOTAL	2235	44,075,556	42,987,530	8,096,727	5,811,537

Comments

IV, SELECTED FINANCIAL INFORMATION

12, AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	1,007	959	43,534	40,761
Men	2296	529	509	32,614	30,666
Women	2297	478	450	10,920	10,095

Comments

IV, SELECTED FINANCIAL INFORMATION

13, REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	7,642	7,580
Salaries	2311	3,250	3,231
Variable remuneration in cash	2312	3,943	4,390
Share-based remuneration systems	2313	9,901	7,951
Termination benefits	2314	4,436	0
Long-term savings systems	2315	200	200
Other items	2316	883	957
TOTAL	2320	30,255	24,309

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	11,473	10,306

Comments

IV, SELECTED FINANCIAL INFORMATION

14, RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340			8,313		8,313
2) Leases	2343					
3) Services received	2344			1,514		1,514
4) Purchase of inventories	2345			265,229		265,229
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350			275,056		275,056
6) Finance income	2351			15,149		15,149
7) Dividends received	2354			75,181		75,181
8) Services rendered	2356			43,449		43,449
9) Sale of inventories	2357			41,452		41,452
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360			175,231		175,231

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385			7,467		7,467

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341			23,719		23,719
2) Loans and credit given	2342			426,178		426,178
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347			449,897		449,897
4) Trade payables	2352			43,159		43,159
5) Loans and credit received	2353			94,217		94,217
6) Other payment obligations	2355					
TOTAL PAYABLES (4+5+6)	2358			137,376		137,376

Comments

IV, SELECTED FINANCIAL INFORMATION

14, RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	6340			2,761		2,761
2) Leases	6343					
3) Services received	6344			1,869		1,869
4) Purchases of goods (finished or in progress)	6345			251,986		251,986
5) Other expenses	6348					
TOTAL EXPENSES (1+2+3+4+5)	6350			256,616		256,616
6) Finance income	6351			2,761		2,761
7) Dividends received	6354					
8) Services rendered	6356			1,869		1,869
9) Sale of goods (finished or in progress)	6357			251,986		251,986
10) Other income	6359					
TOTAL REVENUE (6+7+8+9+10)	6360			256,616		256,616

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385			3,790		3,790

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341			12,999		12,999
2) Loans and credit given	6342			74,548		74,548
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347			87,547		87,547
4) Trade payables	6352			35,498		35,498
5) Loans and credit received	6353			141,752		141,752
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	6358			177,250		177,250

Comments