

[The Group has completed the operation after receiving all necessary approvals](#)

## **Iberdrola accelerates growth in Australia with the acquisition of its first wind farm in the state of Victoria**

- *The acquisition of Ararat Wind Farm, Iberdrola's biggest in Australia, is aligned with the Iberdrola Group's strategy of focusing its investments on its core businesses – primarily generation with long-term contracts or regulated networks – and on key markets*
- *The operation reaffirms Iberdrola's commitment to expanding electrification through renewables, networks and energy storage to achieve self-sufficiency and energy security in all geographical areas where the Group operates worldwide*
- *The Group now has a presence in five states of Australia, a market where the company plans to invest €1 billion by 2028*

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Iberdrola has completed the **acquisition of the Ararat wind farm**, located in the state of Victoria, Australia, from Partners Group and OPTrust, after **obtaining all the necessary approvals to carry out the operation**. With this operation, the Group now has a **presence in five states across the country**: New South Wales, South Australia, Victoria, Queensland and Western Australia.

With a capacity of **242 megawatts (MW)** and operational since 2017, the wind farm becomes [Iberdrola's biggest wind farm in Australia](#) and its **first owned generation asset in Victoria**, the second most populous state in Australia and one of the fastest growing regions. This acquisition reinforces Iberdrola's ability to supply its business customers portfolio with own generation while also **selling a significant portion of its output** through [Power Purchase Agreements \(PPAs\)](#), providing predictable cash flows in a state targeting 95% renewable energy by 2035.

Iberdrola has become **one of the energy leaders in the Australian market** with more than 2,500 MW of installed capacity, mainly distributed among [onshore wind farms](#), solar plants and batteries. The company has also recently entered the country's grid business with **VNI West** (Victoria to New South Wales Interconnector West), a key infrastructure project that will connect the states of Victoria and New South Wales.

The operation reaffirms **Iberdrola's commitment** to expanding [electrification](#) through renewables, [networks](#) and energy storage to achieve **self-sufficiency and energy security** in all geographical areas where the Group operates worldwide.

This is the **sixth transaction** completed by Iberdrola so far this year, following the sale of its onshore generation in France, the sale of mini-hydro assets and the slurry business in Spain, the sale of Hungary and the addition of 650 MW of solar power to the joint venture with Norges.

All these initiatives are **aligned with the Iberdrola Group's strategy** of focusing its investments on its **core businesses** – primarily generation with long-term contracts or regulated networks – and on **key markets**.

#### **About Iberdrola**

With a market capitalization of approximately €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 45,000 MW is renewable capacity.