

*The takeover bid extends to 16.2% of the company that it does not control*

## **Iberdrola registers bid to acquire 100% of its Brazilian subsidiary Neoenergia**

- *The documentation has been officially submitted to the Brazilian Securities and Exchange Commission (CVM) and Novo Mercado (Brazilian Stock Exchange – B3).*
- *The purchase price is 32.5 Brazilian reais per share, adjusted for official interest since that date and dividends declared by Neoenergia.*

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Iberdrola has officially published the documentation ('Edital') for the takeover bid for all Neoenergia shares not controlled by the Group, according to information submitted today to the securities commissions.

On 24 November 2025, the company launched a takeover bid for 16.2% of Neoenergia's share capital, a transaction that would give it 100% control of its Brazilian subsidiary.

Iberdrola is offering the same price paid in the acquisition of the stake held by Caixa de Previdência dos Funcionários do Banco do Brasil ("PREVI"), corresponding to 30.29% of the capital -32.5 Brazilian reais per share- adjusted by the official Brazilian interest rate, known as SELIC, and reduced by the extraordinary dividend declared by Neoenergia on 31 December 2025.

With this transaction, Iberdrola reaffirms its commitment to growth in electricity networks and to Brazil: Neoenergia, which focuses 90% of its business on networks, supplies electricity to around 40 million Brazilians through five distributors in the states of Bahia, Rio Grande do Norte, Pernambuco, Sao Paulo, Mato Grosso do Sul and Brasilia, and 18 transmission lines, making it the country's leading distribution group in terms of number of customers. The company is present in 18 states and the Federal District, has more than 725,000 kilometres of electricity distribution lines and 8,000 kilometres of transmission lines, and has 3,600 MW of renewable generation, mainly hydroelectric.

### **About Iberdrola**

Having exceeded €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.



Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 45,000 MW is renewable capacity.