

Iberdrola calls its General Shareholders' Meeting for 29 May

- *The Company will submit to its shareholders for approval the results for the 2025 financial year, a period marked by record profits, investments and market capitalisation.*
- *Iberdrola arrives at this Annual General Meeting, marking its 125th anniversary, with a market capitalisation at an all-time high of nearly €135 billion, consolidating its position as Europe's leading electricity company and one of the two largest in the world*

At its meeting today, Iberdrola's Board of Directors agreed to call the company's 2026 Annual General Shareholders' Meeting for 29 May.

The company will submit to its shareholders for approval the results for the 2025 financial year, a period marked by record profits (€6.285 million) and investments (€14.460 million).

Iberdrola arrives at this Annual General Meeting, marking its 125th anniversary, with a market capitalisation at an all-time high of nearly €135.000 million, consolidating its position as Europe's leading electricity company and one of the two largest in the world.

Thanks to this excellent performance, the Board of Directors will propose to the General Meeting a supplementary dividend of €0.427 per share, in addition to the €0.253 per share paid on 2 February as an interim dividend. This means that €4.500 million will be allocated to dividends for the 2025 financial year.

In addition, the Board of Directors has proposed distributing an engagement dividend of €0.005 per share to all its shareholders, if a quorum of at least 70% is reached. In this way, the company reaffirms its desire to encourage the participation of its hundreds of thousands of shareholders and their involvement in the company's decisions, both at the General Meeting and throughout the year.

The agenda for the upcoming Meeting includes a total of 23 proposed resolutions, among which are the re-elections of María Ángeles Alcalá Díaz, Isabel Garcia Tejerina and Anthony L. Gardner as independent directors and the ratification and re-election of Pedro Azagra, the Group's Chief Executive Officer, and Marina Freitas Grossi, ~~and Marina Freitas Grossi from Brazil,~~ who joins as an independent director to replace Regina Helena Jorge Nunes, who is stepping down of her own accord to take on new responsibilities.

Marina Freitas Grossi chairs the Brazilian Business Council for Sustainable Development and has been appointed by the Brazilian Government as the COP30 Special Envoy for the business sector. She has also served as an advisor to the Brazilian Ministry of Science and Technology, where she headed the global change research division, and as a director of Neoenergia. Her appointment confirms the international profile and reinforces the diversity of experience within Iberdrola's Board of Directors, in line with Iberdrola's corporate governance mechanisms and policies.

The approval of the annual accounts, the management report, the non-financial information statement for 2025 and the actions linked to the 'Iberdrola Flexible Remuneration' programme are also proposed.

Strong commitment to shareholder engagement

The Meeting will be held with physical and remote attendance, with extensive facilities for remote shareholder participation via the corporate website, the shareholder telephone line, instant messaging and postal voting, reinforcing the open, accessible and sustainable Meeting model that the Group has been developing for years.

In addition, the Company will promote the ongoing involvement of shareholders through various conferences and face-to-face meetings and remains active through its other information and engagement channels: OLA Shareholder Club, Shareholder Office, Investor Relations Office and the Virtual Shareholder Assistant.

About Iberdrola

Having exceeded €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 45,000 MW is renewable capacity.