

Iberdrola reaches 11,000 MW of generation capacity in the United States

- *With nearly 100 facilities using a range of technologies across 25 states, the company can meet the annual electricity demand of more than seven million Americans with locally sourced, competitive and sustainable energy*
- *Iberdrola's generation capacity in the United States now exceeds the total installed capacity of 9 of the 27 EU Member States*
- *Iberdrola has over \$50 billion in assets in the United States and plans to invest a further \$16 billion between 2025 and 2028, making the country, alongside the United Kingdom, the Group's main investment destination*

Iberdrola has reached 11,000 megawatts (MW) of installed capacity in the United States, where it operates nearly 100 generation facilities across 25 states through its subsidiary Avangrid.

This milestone underscores the Group's continued commitment to investing in the country, strengthening a secure, locally sourced and sustainable power supply to meet growing demand, and contributing to the development of the communities in which it operates.

Iberdrola's generation capacity in the United States now exceeds the total installed capacity of 9 of the 27 European Union Member States and is sufficient to meet the annual electricity demand of more than seven million Americans.

In recent months alone, Iberdrola has commissioned five new facilities with a combined capacity of 850 MW: the 321 MW True North solar project in Texas; the 57 MW Camino Solar project in California; the Daybreak Solar and Bakeoven Solar projects in Oregon, with a combined capacity of 269 MW; and the 202 MW Powell Creek project in Ohio.

The commissioning of new facilities is particularly significant in the context of rapidly growing electricity demand, especially from households, industry and data centres. In this regard, Iberdrola has a strong project pipeline to continue expanding its generation capacity and advancing a secure, self-sufficient, competitive and sustainable energy model in the United States.

Alongside the United Kingdom, the United States is Iberdrola's main investment destination. The Group plans to invest €16 billion in the country between 2025 and 2028, of which €12 billion will be allocated to transmission and distribution network infrastructure and €4 billion to new generation capacity.

Through its subsidiary Avangrid, Iberdrola is one of the leading energy companies in the United States, with operations in 25 states and an asset base exceeding €50 billion. The company supplies energy to nearly 8 million people, employs around 8,500 professionals, and supports approximately 70,000 jobs through its supply chain.

Press release
18 March 2026



About Iberdrola

With a market capitalisation of approximately €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 45,000 MW is renewable capacity.