

Iberdrola agrees the sale of SP Dataserve

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- *The transaction forms part of Iberdrola's active portfolio management strategy, which focuses on strengthening its core businesses and optimising capital allocation*

Iberdrola, through its UK subsidiary ScottishPower, has signed an agreement to sell SP Dataserve, a company providing commercial metering services to non-domestic customers in the UK, to IMServ. By the end of 2025, SP Dataserve was providing 36,800 services to around 22,000 non-domestic customers across the UK.

IMServ is a UK-based metering and energy services company wholly owned by Bluewater, a specialist private equity firm with investments across the energy value chain.

The sale of this non-core subsidiary forms part of Iberdrola's active portfolio management strategy, which focuses on strengthening its core businesses and optimising capital allocation. The sale involves the divestment of a non-strategic business within ScottishPower and follows the transfer of the UK smart meter business to Macquarie in 2025, which further simplifies the Group's business profile in the UK.

The UK represents Iberdrola's main investment destination, where the Group plans to invest €20 billion by 2028 as part of its strategic plan. Most of this investment will be dedicated to the development and modernisation of electrical networks, a key area for supporting the electrification of the economy, strengthening energy security and boosting competitiveness. Following the approval of the new tariff framework for electricity transmission, the company will quadruple the amount allocated to this business.

The transaction just signed is in addition to others completed by Iberdrola so far this year: the acquisition of the Ararat wind farm in Australia, the sale of its onshore generation business in France, the sale of small-scale hydroelectric assets and the sludge treatment business in Spain, the sale of its assets in Hungary and the addition of 650 MW of solar power to the joint venture with Norges.

The transaction closing is subject to customary conditions in this type of transactions, such as regulatory review.

About Iberdrola

With a market capitalization of approximately €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total

assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 45,000 MW is renewable capacity.