

## Gestamp and Iberdrola sign a 10-year agreement for the supply of clean energy in Europe

- *The power purchase agreement (PPA) provides for the supply of 660,000 megawatt hours of 100% renewable energy to various Gestamp plants across the continent*
- *The partnership reflects both companies' commitment to a more efficient and sustainable industrial model based, amongst other things, on the electrification of production processes*

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Iberdrola and Gestamp have signed a 10-year renewable energy Power Purchase Agreement (PPA) for the supply of 660,000 megawatt hours of electricity to various plants in Europe belonging to the multinational specialising in the design, development and manufacture of high-engineering metal components for the automotive industry.

The partnership reflects both companies' commitment to a safer, more efficient and sustainable industrial model based on the electrification of operations and production processes.

The PPA covers 34 megawatts of installed capacity and will enable Gestamp's plants to be supplied with 100% renewable energy (80% wind and the remaining 20% solar), backed by certificates of origin.

This agreement enables Gestamp to secure a long-term supply of renewable energy at a fixed and competitive price, in line with its strategy aimed at promoting stability and future visibility of its energy costs. It also helps the company take a further step in its contribution to the decarbonisation of the automotive industry's supply chain.

For its part Iberdrola, Europe's leading electricity company and one of the world's two largest by market capitalisation, is further expanding its PPA portfolio and strengthening its role as a strategic partner to the industrial sector. The company recently retained its position at the forefront of the European power purchase agreement market for the third consecutive year, according to the *Pexapark Renewables Market Outlook 2026* report.

These long-term contracts form part of Iberdrola's strategy to foster stable partnerships with major customers, advance the electrification of the industrial and business sector and contribute to a self-sufficient, secure, competitive and sustainable energy system capable of meeting growing demand.

In the case of the automotive sector in Spain, Iberdrola has signed agreements in 2026, valid for 10 years, covering 50 megawatts of installed capacity and the supply of one million megawatt-hours of 100% renewable energy.

Javier Imaz, Chief Purchasing Officer (CPO) at Gestamp, said: *“This agreement marks a very important milestone for the company as it represents a further step in its efforts to implement more sustainable production processes, committed to electrification, energy efficiency and the use of renewable sources. All of this forms part of Gestamp’s ambitious sustainability strategy, which aims, amongst other things, to continue contributing to the decarbonisation of the automotive industry’s supply chain.”*

David Martínez, Director of Iberdrola España's Customer Business, said: *“This agreement represents a very important milestone for the company, as it marks another step forward in its efforts to implement more sustainable production processes, focused on electrification, energy efficiency and the use of renewable sources. All of this is part of Gestamp’s ambitious sustainability strategy, which aims, among other objectives, to continue contributing to the decarbonisation of the automotive industry’s supply chain.”*

#### **About Iberdrola**

With a market capitalisation exceeding €135 billion, Iberdrola is Europe's largest electricity company and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of 45,400 employees and assets of €161 billion. In 2025 Iberdrola recorded a record net profit of €6.285 billion. The company contributes around €10.4 billion in tax payments in the countries where it operates and supports more than 500,000 jobs across the supply chain, thanks to €13.2 billion in purchases from tens of thousands of suppliers. Since 2001 Iberdrola has invested over €175 billion in electricity networks, renewable energy and energy storage to help create an energy model based on electrification. The company operates around 1.4 million kilometres of electricity networks in the United States (the states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 58,000 megawatts of capacity worldwide, of which more than 45,000 megawatts is renewable.

#### **About Gestamp**

Gestamp is a multinational company specialising in the design, development and manufacture of high-engineering metal components for leading vehicle manufacturers. It develops products with innovative designs to produce safer and lighter vehicles, offering lower energy consumption and a reduced environmental impact. Its products cover the areas of bodywork, chassis and mechanisms. The company operates in 24 countries with 115 production plants (5 of which are under construction), 13 R&D centres and a workforce of over 42,400 employees worldwide. Its revenue in 2025 was €11.3 billion. Gestamp is listed on the Spanish stock exchange under the ticker GEST.