

Iberdrola reaches 400 MW of capacity in Italy with a new solar PV plant in Lazio

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 - *The transaction reinforces the portfolio of Iberdrola in the region and is fully aligned with company's strategy to invest in generation technologies that promote self-sufficiency and competitiveness with long-term contracts and in countries with strong credit ratings and stable, predictable and attractive regulatory frameworks*
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Iberdrola has reached an agreement to acquire a solar photovoltaic plant with an installed capacity of 42 MW, located in Lazio (Italy) from CCE, an international renewable energy company headquartered in Austria. The asset, which was commissioned less than 6 months ago, is supported by long-term PPAs that secure stable cash flows.

The solar power plant will be part of the company's Etruria Complex, which will reach a total capacity of 174 MW thanks to this new site, along with Montalto di Castro (23 MW), Tarquinia (33 MW), Montefiascone (7 MW), Limes 15 (33 MW), Limes 10 (18 MW) and Tuscania (18 MW).

This plant also adds to Fenix, a 243 MW photovoltaic project, the largest to date in Italy, bringing Iberdrola to approximately 400 MW of installed renewable capacity in the country.

The transaction, which remains subject to customary closing conditions, reinforces Iberdrola's commitment to expanding renewable energy generation in Italy.

The acquisition is also fully aligned with the Group's 2025–2028 Strategic Plan, which foresees total investments of up to €58 billion –of which €21 billion will be allocated to generation projects with long-term contracts in countries with strong credit ratings and stable, predictable and attractive regulatory frameworks. This strategy is also reflected in recent transactions such as the acquisition of the 242 MW Ararat Wind Farm in Australia or the addition of 650 MW of solar power to the joint venture with Norges.

About Iberdrola

With a market capitalization of approximately €135 billion, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 46,000 MW is renewable capacity.

About CCE

CCE is an international company driving the energy transition. From its headquarters in Vienna, CCE develops, delivers, operates, and finances clean energy solutions based on photovoltaic systems and battery storage across seven countries – covering the entire value chain. Our vision: A future powered by 100% renewable energy for a liveable planet in balance. www.cce-holding.com