

18 April 2026

Iberdrola receives dual recognition in the United States for its contribution to Massachusetts' economic development

- *Its subsidiary Avangrid has been recognised by MassEcon and the Associated Industries of Massachusetts (AIM) for the positive impact of its investments and major projects*
- *Key infrastructure projects include the electricity interconnector between Canada and the US and the Vineyard Wind 1 offshore wind farm, representing total investments of \$5.6 billion (€4.7 billion) and contributing 2,000 MW to the region's electricity system—enough to meet approximately 25% of demand*

The Iberdrola Group has been recognised in the United States for the outstanding contribution of its investments and key energy infrastructure to the economic and industrial development of the state of Massachusetts, as well as to strengthening the region's competitiveness in the global economy.

Its US subsidiary, Avangrid, has received the Annual Team Massachusetts Economic Impact Award, presented by MassEcon, the private organisation that promotes business growth in the state, and the 2026 Vision Award, the highest distinction granted by the Associated Industries of Massachusetts (AIM). Both awards underscore the positive impact of the company's major projects on economic growth, job creation, the strengthening of local supply chains, the generation of long-term opportunities and the development of local communities.

Among the company's flagship infrastructure projects are the 233-kilometre, 1,200 MW electricity interconnector between Canada and the United States, which brings hydroelectric power from Quebec into the New England network, and Vineyard Wind 1, the country's first commercial-scale offshore wind farm. With an installed capacity of 806 MW, the facility can supply more than 400,000 homes and businesses in the region.

Together, these projects represent total investments of \$5.6 billion (€4.7 billion) and contribute close to 2,000 MW to the Massachusetts electricity system—enough to meet approximately 25% of the state's total demand and supply more than one million homes and businesses. Their contribution is key to ensuring a secure and

18 April 2026

sustainable energy supply, while improving access to affordable energy in a particularly sensitive context for households and businesses.

The awards granted by MassEcon— which selected just 13 companies from among thousands across Massachusetts— and AIM highlight Avangrid's role as a key provider of essential services, underpinned by a sustained commitment to innovation, network modernisation, the deployment of new generation and transmission infrastructure, and close public-private collaboration.

About Iberdrola

With a market capitalisation exceeding €138 billion, Iberdrola is Europe's largest electricity company and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, with a workforce of 45,400 employees and assets totalling €161 billion. In 2025, Iberdrola reported a record net profit of €6.285 billion. The company contributes around €10.4 billion annually in taxes across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in procurement from tens of thousands of suppliers. Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an electrification-based energy model. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. It also has total installed capacity of 58,000 MW worldwide, of which more than 46,000 MW is renewable.