

7 May 2026

## Iberdrola reaches 5 million MWh of electricity sold in Italy with new long-term contracts

- *The company has signed five agreements with leading firms in key sectors of Italian industry, backed by 90 MW of new photovoltaic capacity in the country*
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Iberdrola has reached 5 million megawatt hours (MWh) of electricity sold in Italy through long-term clean energy purchase agreements (PPAs), following the signing of five new agreements with leading companies in key sectors of the country, such as the chemical, manufacturing and food and beverage sectors.

The electricity supplied under these agreements is backed by 90 megawatts (MW) of new photovoltaic capacity on the Italian peninsula.

The PPAs have been signed under the Energy Release 2.0 mechanism, promoted by the Ministry of the Environment and Energy Security, with the aim of accelerating the deployment of new domestic renewable capacity and offering the energy-intensive industrial sector a stable and competitive supply in a context of growing volatility, as well as contributing to the decarbonisation of its production processes.

In this way, Iberdrola — Europe's largest electricity company and one of the two largest in the world by market capitalisation — continues to expand its portfolio of long-term power purchase agreements and consolidates its position as a strategic industrial partner in Italy as well.

Furthermore, the transaction highlights the Group's ability to support the Italian business sector, collaborate with institutions and operate within mechanisms such as Energy Release 2.0, which integrate electrification, industry and decarbonisation.

Iberdrola leads the European PPA market for the third consecutive year, according to the *Pexapark Renewables Market Outlook 2026* report, and has agreements, backed by a broad portfolio of onshore and offshore wind and solar power generation, as well as a diversified generation *mix*, in Spain, Portugal, Germany, Italy, the United Kingdom, the United States, Brazil and Australia. These agreements form part of Iberdrola's strategy to drive the electrification and decarbonisation of industry, strengthen stable relationships with major customers and contribute to a more secure, self-sufficient, competitive and sustainable energy system, ready to respond to growing demand.

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### About Iberdrola

With a market capitalisation exceeding €138 billion, Iberdrola is Europe's largest electricity company and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of 45,400 employees and assets of €161 billion. In 2025, Iberdrola recorded a record net profit of €6.285 billion. The company contributes around €10.4 billion in tax payments in the countries where it operates and supports more than 500,000 jobs across the supply chain, thanks to €13.2 billion in purchases from tens of thousands of suppliers.

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Since 2001, Iberdrola has invested over €175 billion in electricity grids, renewable energy and energy storage to help create an energy model based on electrification. The company operates around 1.4 million km of electricity grids in the United States (the states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 58,000 MW of capacity worldwide, of which more than 46,000 MW is from renewable sources.