

Iberdrola expands its generation capacity in Italy to 450 MW with new wind project

- *The asset acquired was commissioned in 2018 and benefits from a long-term incentive scheme that guarantees stable cash flows, as does the solar project recently bought in Lazio*
- *The transaction strengthens Iberdrola's portfolio in the region and underscores its firm commitment to continued growth in Italy, in line with its strategy of investing in generation technologies that promote energy security and competitiveness*

Iberdrola has reached an agreement to acquire a wind power plant with an installed capacity of 40 MW, located in Basilicata (Italy) from Belenergia, an Italian based renewable energy group, and RGREEN INVEST, a French investment firm focused on green infrastructure investments in the energy transition sector.

The asset, which was commissioned in 2018 and benefits from a long-term incentive scheme that guarantees stable cash flows, is located close to the Lucania Complex, where Iberdrola is developing different plants including Montelungo PV (20 MW), which is currently under construction.

This plant also adds to the Etruria Complex, which already has a capacity of 174 MW –following the recent acquisition of a solar photovoltaic plant in Lazio–, and to Fenix, a 243 MW solar photovoltaic project, the largest to date in Italy, bringing Iberdrola to approximately 450 MW of installed renewable capacity in the country.

The transaction, which remains subject to customary closing conditions, strengthens Iberdrola's portfolio in the region and underscores its firm commitment to continued growth in Italy, in line with its strategy of investing in generation technologies that promote energy security and competitiveness.

The acquisition is also fully aligned with the Group's Strategic Plan, which focuses on generation projects with long-term contracts in countries with strong credit ratings and stable, predictable and attractive regulatory frameworks.

About Iberdrola

Having exceeded a market capitalisation of 138,000 million euros, Iberdrola is Europe's largest electricity utility and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 professionals and manages total assets of €161 billion. In 2025, Iberdrola reported record net profit of approximately €6.3 billion. The company contributes nearly €10.4 billion annually in tax payments across the countries in which it operates and supports more than 500,000 jobs throughout its supply chain, driven by €13.2 billion in annual procurement from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage to advance an energy model centred on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain. Iberdrola also has installed capacity of 58,000 MW worldwide, of which more than 46,000 MW is renewable capacity.