



Iberdrola signs 10-year electricity supply agreement with Gonvarri Industries for facilities in four European countries

- *The Power Purchase Agreement (PPA) covers the supply of 26,000 MWh per year to eight production facilities operated by the multinational metal solutions company*
- *The partnership reflects both companies' commitment to a more competitive and sustainable industrial model, based on a secure supply of European renewable energy at stable prices to support decarbonisation*

Gonvarri Industries and Iberdrola are giving fresh momentum to industrial electrification in Europe through the signing of a 10-year renewable energy Power Purchase Agreement (PPA). The agreement covers the annual supply of 26,000 MWh of electricity to eight production facilities operated by Gonvarri Industries in four European countries, alongside guarantees of origin covering 100% of the electricity consumed at those sites.

The partnership highlights the growing role of long-term agreements in supporting a more competitive and sustainable industrial model by ensuring access to reliable, European-sourced renewable energy at stable and predictable prices, while also contributing to the decarbonisation of industrial activity.

Around 80% of the electricity supplied under the agreement will come from wind farms and the remaining 20% from solar photovoltaic facilities, all backed by guarantees of origin and supported by 15 MW of installed renewable capacity from Iberdrola.

Through this agreement, Gonvarri Industries strengthens its commitment to electrification and renewable energy across its European operations, securing a stable and competitive energy supply that will help improve efficiency and reduce the Group's carbon footprint.

For Iberdrola, the partnership further reinforces its position as a leading energy partner for European industry and expands its portfolio of long-term supply agreements. According to the *Pexapark Renewables Market Outlook 2026* report, Iberdrola remains the leading company in the European PPA market for the third consecutive year. The Group has agreements in Spain, Portugal, Germany, Italy, the United Kingdom, the United States, Brazil and Australia, supported by a diversified portfolio of onshore wind,



offshore wind, solar and other generation technologies that ensure competitive and reliable supply.

These agreements form part of Iberdrola's strategy to accelerate industrial electrification, build long-term partnerships with major customers and contribute to a more secure, efficient and sustainable energy system capable of meeting growing demand.

Josu Calvo, CEO of Gonvarri Industries, said: *"This agreement marks an important step forward in our sustainability strategy, enabling us to advance the electrification of our production processes through renewable energy while continuing to decarbonise our industrial operations."*

David Martínez, Head of Customer Business at Iberdrola España, added: *"Partnerships like this help strengthen the stability and competitiveness of industry by providing long-term certainty around a sustainable and secure energy supply. PPAs are a key tool for encouraging investment, supporting industrial activity and advancing the electrification of the economy."*

About Iberdrola

With a market capitalisation exceeding €138 billion, Iberdrola is the largest electricity company in Europe and one of the two largest worldwide. The Group serves more than 100 million people globally, with a workforce of 45,400 employees and assets totalling €161 billion. In 2025, Iberdrola reported a record net profit of €6.285 billion. The company contributes approximately €10.4 billion in taxes in the countries where it operates and supports more than 500,000 jobs across its supply chain through €13.2 billion in annual procurement from tens of thousands of suppliers. Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage, contributing to the development of an energy model based on electrification. The company operates approximately 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and Brasília) and Spain, as well as 58,000 MW of installed capacity worldwide, of which more than 46,000 MW is renewable.

About Gonvarri Industries

Gonvarri Industries is a leading Spanish multinational specialising in flat steel processing, aluminium and metal solutions through seven business divisions: service centres, metal structures, solar structures, storage systems, electromobility, precision tubes and laser cutting. With more than 65 years of experience, the company operates 57 factories in 21 countries. In 2025, Gonvarri Industries recorded sales of more than €5.3 billion and employed over 8,000 people, consolidating its position as a global leader in the manufacture and distribution of high-quality metal products.