

Demand was three times the amount issued

Iberdrola successfully issues a €1.5 billion green bond amid strong investor demand

- *The company has issued senior green bonds in two tranches (4 and 10 years) to more than 330 qualified international investors*
- *The proceeds will be used to finance investments in electricity networks across the countries where the company operates, as well as selected renewable energy projects*

Iberdrola has successfully completed a €1.5 billion European senior green bond issuance, structured in two tranches with maturities of four and ten years, as reported to the Spanish National Securities Market Commission (CNMV).

The transaction attracted strong investor demand, exceeding €4.5 billion — three times the amount issued — allowing pricing to be tightened significantly from the initial guidance. More than 330 qualified international investors participated in the transaction, primarily from France (23%), the United Kingdom (22%), and Spain and Portugal (16%).

The first tranche, totalling €750 million and maturing in June 2030, carries a coupon of 3.125%. The second tranche, also for €750 million, matures in June 2036 and carries a coupon of 3.75%.

As with previous issuances, this transaction complies not only with the ICMA Green Bond Principles but also with the European Union's new Green Bond Standard.

The proceeds will be used to finance network investments in Iberdrola's core markets, as well as to refinance selected renewable energy projects, in line with the priorities set out in the company's strategic plan. Through this issuance, Iberdrola continues to strengthen its commitment to expanding electricity network infrastructure — a key enabler of electrification — while pursuing selective growth in renewable energy.

The transaction highlights the company's strong access to capital markets and its ability to take advantage of favourable market conditions.

HSBC and Santander acted as Global Coordinators, while CaixaBank, Crédit Agricole, Intesa Sanpaolo, Natixis, NatWest and Scotiabank acted as Active Bookrunners.

The level of demand and the final terms achieved once again reflect investors' confidence in the strength of the Group's business model and growth strategy.

About Iberdrola

With a market capitalisation of more than €135 billion, Iberdrola is Europe's largest electricity company and one of the two largest globally. The Group supplies energy to more than 100 million people worldwide, employs 45,400 people and has assets worth €161 billion. In 2025, Iberdrola reported a record net profit of €6.285 billion. The company contributed approximately €10.4 billion in taxes in the countries where it operates and supports more than 500,000 jobs throughout its supply chain through annual procurement of €13.2 billion from tens of thousands of suppliers.

Press release
16 June 2026



Since 2001, Iberdrola has invested more than €175 billion in electricity networks, renewable energy and energy storage, helping to drive an energy model based on electrification. The company operates around 1.4 million kilometres of electricity networks in the United States (New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (Bahia, Rio Grande do Norte, Pernambuco, São Paulo, Mato Grosso do Sul and the Federal District) and Spain. It also has 58,000 MW of installed capacity worldwide, of which more than 45,000 MW comes from renewable sources.