

Iberdrola begins construction of its Oregon Trail Solar project in the US.

- *The solar power plant, located in the state of Oregon, will have a capacity of 57 MWdc (41 MWac) and will generate clean energy capable of supplying around 10,000 US households annually*
- *Its construction is supporting 200 jobs and boosting the region's economic development*

Iberdrola, through its US subsidiary Avangrid, has begun installing the panels at Oregon Trail Solar, a new 57 MWdc (41 MWac) solar power plant located in Gilliam County, Oregon. This milestone marks a significant step forward in the construction of this solar farm, which supports around 200 jobs.

Oregon Trail Solar will boost electrification in the United States, helping both to meet the growing demand for electricity with clean energy and to revitalise the local economy by creating jobs and economic activity in the area.

The plant is due to come on stream next year and will feature more than 100,000 solar panels. Once completed, it will produce enough clean energy to power approximately 10,000 US households a year.

Alongside its impact on employment, Oregon Trail Solar will promote the region's economic development throughout its operational life through property taxes and other local contribution mechanisms. These resources will help fund essential public services, including schools and infrastructure.

Oregon Trail Solar forms part of Avangrid's growing portfolio of generation projects in Oregon. The plant is located adjacent to Pachway Fields, a 205 MWdc (162 MWac) solar plant already in operation, and Shutler Energy Storage, a large-scale battery project with an installed capacity of 41 MW and a storage capacity of 82 MWh.

Avangrid currently manages more than 2,500 MW of installed capacity in Oregon, where it also has its National Training Centre in Sherman County and a major corporate office in Portland.

With this project, the Iberdrola Group is reinforcing its commitment to the United States, where it is driving forward electricity infrastructure that enables a safer, more

self-sufficient, competitive and sustainable system, capable of meeting the growth in electricity demand, creating jobs and contributing to the development of local communities.

About Iberdrola

With a market capitalisation exceeding 140,000 million euros, Iberdrola is Europe's largest electricity company and one of the two largest in the world. The Group serves more than 100 million people worldwide and has a workforce of 45,400 employees and assets totalling 161,000 million euros. In 2025, Iberdrola recorded a record net profit of 6,285 million euros. The company pays around 10,400 million euros in tax contributions in the countries where it operates and supports more than 500,000 jobs across the entire supply chain, thanks to 13,200 million euros in purchases from tens of thousands of suppliers.

Since 2001, Iberdrola has invested more than 175,000 million euros in electricity networks, renewable energy and energy storage to help create an energy model based on electrification. The company operates nearly 1.4 million km of electricity networks in the United States (the states of New York, Connecticut, Maine and Massachusetts), the United Kingdom (Scotland, England and Wales), Brazil (the states of Bahia, Rio Grande do Norte, Pernambuco, São Paulo and Mato Grosso do Sul, as well as Brasília) and Spain, as well as 58,000 MW of capacity worldwide, of which more than 46,000 MW is from renewable sources.