Santiago Martínez Garrido

General secretary and secretary of the Board of Directors

Bilbao, 21 July 2026

To the National Securities Market Commission

Inside information

Acquisition of an indirect stake of 80 % of the share capital of "Caruna Oy" and "Caruna Espoo Oy"

Pursuant to article 17 of *Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse* and article 226 of *Act 6/2023, of March 17, of the Securities Markets and Investment Services* (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), and related provisions, we hereby inform you that, on this date, "Iberdrola Energía Internacional, S.A." (Unipersonal) ("**Iberdrola Energía Internacional**")[1] has entered into a share purchase agreement with "Suomi Power Networks TopCo B.V.", an entity controlled by "Ontario Teachers' Pension Plan" and by funds managed by "Kohlberg Kravis Roberts & Co. L.P." (KKR), for the direct or indirect acquisition of 80 % of the share capital of "Suomi Power Networks MidCo B.V.", a Dutch company that indirectly holds 100 % of the shares in two Finnish concession companies, "Caruna Oy" and "Caruna Espoo Oy" which, together, constitute the main electricity distribution operator in Finland (the "**Caruna Group**") (the "**Transaction**").

The valuation attributed to 100 % of the Caruna Group, in enterprise value terms, including net financial debt, is approximately EUR 5,000 million, and will entail a total approximate outlay by Iberdrola Energía Internacional for 80 % of its share capital of EUR 2,014 million as the purchase price, comprising a payment of approximately EUR 1,014 million on the closing date of the Transaction and a deferred payment of approximately EUR 1,000 million, payable within the 30 months following closing, subject to the customary adjustments in transactions of this nature.

The Transaction has been entered into on customary market terms and is subject to the conditions precedent typical of transactions of this nature, including, among others, obtaining third-party approvals and the relevant regulatory authorisations regarding foreign investments in Finland, foreign subsidies and merger control by the European Commission. The Transaction is expected to be completed by the end of 2026 or during the first quarter of 2027.

The Transaction is aligned with the objectives of the Company's 2025-2028 Strategic Plan, strengthening the strategic positioning of the Iberdrola Group in the electricity distribution networks business by incorporating the

[1] A company wholly owned, directly, by "Iberdrola, S.A.".

main distribution operator in Finland, a market with high credit quality and a stable and attractive regulatory framework.

"Iberdrola, S.A." will publish a presentation addressed to investors and analysts with additional information on the Transaction by means of the corresponding inside information disclosure, which will be available on the website of the National Securities Market Commission (www.cnmv.es) and on its corporate website (www.iberdrola.com).

This information is provided to you for the appropriate purposes

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