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Galán sees the energy transformation as an opportunity to progress towards, "more sustainable and competitive production models"

Iberdrola group chairman Ignacio Galán took part in a forum entitled [Trends 2022](#) on Thursday, 24 June. The event was organised by the newspaper *El País* and was an opportunity to analyse strategies for emerging from the recession and building back the economy after the COVID-19 pandemic.

Galán tackled the main ways to transform into a green economy, which is crucial to the recovery. During his speech, Galán emphasised the following ideas:

- The [energy transition](#) will entail mobilising global investments of 30 trillion dollars (around 25.12 trillion euros) over the next ten years.
- It will also be a "source of quality jobs", thanks to the creation of around 15 million jobs worldwide.



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- It is essential to direct resources toward areas with a future and sectors where it is necessary to be, such as [hydrogen](#) and [offshore wind](#), while at the same time strengthening the sectors where the country already excels.
- Much progress has been made on the road to green energy in the last 20 years, when Iberdrola first chose this model, "fighting against everything and everyone". "Since 2001, we have invested €120 bn in all the countries", he explained, referring to the group's €75 bn [investment plan](#) for 2025, which will increase to €150 bn by 2030.
- It is important to speed up permit formalities to encourage the energy transition: "If we have a slow system and do not change the model, we won't get anywhere".



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