



The companies are strengthening their contribution to the green recovery and employment through renewable projects for the future

Iberdrola signs a framework agreement with Navantia and Windar for future offshore wind farms worth 400 million euros

- Thanks to this agreement, the consortium formed by the two manufacturers will set up an XXL monopile factory in the grounds of the Fene shipyard in A Coruña
- Through this agreement, Iberdrola secures advance supply on some of these components for the coming years, while Navantia-Windar is positioned to be awarded the contract for 130 monopiles, each over 100 m in length and up to 2,500 t in weight
- Iberdrola strengthens a relationship spanning more than seven years with Navantia and Windar, which together have offshore wind contracts worth around 1.3 billion euros

Friday, 2 July 2021.- Iberdrola advances in its growth strategy in the offshore wind market and strengthens its role as a driving force in the local industry, after signing a framework collaboration agreement with Windar and Navantia for the manufacture and supply of 130 XXL monopile foundations. Through this agreement, Iberdrola could place orders with these manufacturers worth up to 400 million euros between 2023 and 2025 for future offshore wind farms and it secures the preferential supply of a portion of these components for the coming years.

From this signing, the consortium formed by Windar and Navantia will start up an XXL monopile factory on land at the Navantia shipyard in Fene (A Coruña). The construction of this factory will improve the capabilities of the Navantia shipyard in Fene, providing it with a new product within the fixed marine foundations sector. This diversification was not accessible until now because it required very specific facilities, with the monopile being the star product in the foundations market over the last decade, which will continue in the coming years.

The investment planned by Windar-Navantia includes the adaptation of a building for curving thick sheet metal with a diameter of up to 16 m, new paint booths and storage areas for finished products, as well as the latest technology equipment necessary for manufacturing. The new XXL monopile factory, which will manufacture foundations over 100 m long and weighing up to 2,500 t, will be available within 13 months and will be located in a part of the Fene shipyard facility, without interfering with the production facilities for the construction of other offshore wind products, such as jackets and floating structures.

Energy transition and green recovery

This initiative reinforces the commitment by the companies to the energy transition and its contribution to a green recovery and employment through renewable projects for the future. It also strengthens a relationship spanning more than seven years between Iberdrola and Navantia-Windar, which between them have contracts worth close to 1.3 billion euros.

The projects successfully executed for Iberdrola by the consortium at the Navantia Fene and Puerto Real (Cádiz) shipyards include the Wiking offshore wind farms in the German waters of the Baltic Sea; East Anglia One, off the United Kingdom coast; the new Saint Brieuc wind farm, in French Brittany waters; and two substations for the latter two wind farms, awarded to Navantia. In addition, Windar will make the transition parts for the wind farm that the energy company will build in the United States, Vineyard I.



A year ago, Iberdrola awarded the Navantia-Windar joint venture a contract for the construction of 62 jackets to support the offshore wind turbines and the piles required for their installation at the [Saint Brieuc](#) wind farm in France. The contract, worth 350 million euros, was the largest in Navantia-Windar's history in the offshore wind sector.

Since then, the consortium has been manufacturing these jackets at the Fene shipyard and Windar's factories in Avilés. The final assembly of all the component parts will be completed at the Galician shipyard facilities. More than 2,000 professionals are directly employed in all this work. In addition to this, several thousand jobs will be generated in local contractors, both in Spain and in France, where Navantia-Windar has a production unit in the port of Brest, where jacket components for the fleet are manufactured.

Towards global leadership

Letting these contracts demonstrates the opportunities offered by a market of the future, offshore wind — in which Iberdrola is moving towards global leadership — and how the green economy has become a major aspect of industrialisation and sustainable, quality employment.

Offshore wind has been confirmed as one of Iberdrola's growth vectors: it has 1,300 MW installed — [Wikinger](#), [East Anglia ONE](#) and West of Duddon Sands — and will triple this capacity with the current construction of 2,600 MW. The group's current portfolio in this technology totals 20,000 MW, of which 9,000 MW are ready for construction and more than 10,000 MW are planned for development in markets including the United States, Sweden, Japan, Poland and Ireland. By 2030, Iberdrola expects to reach 12,000 MW in operation.

Green investments to promote economic recovery and employment

Iberdrola has been leading the energy transition for two decades and acting as a key driving force in the transformation of the industrial fabric and the green recovery of the economy and employment. The company has launched a historic [investment plan](#) worth 150 bn euros over the next decade — 75 billion euros by 2025 — to triple renewable capacity and double network assets and take advantage of the opportunities offered by the energy revolution facing the world's leading economies.

Having invested €120 bn in the last twenty years promoting the energy transition, Iberdrola is a leader in renewable energy with nearly 35,000 MW installed; a volume that makes its generation park one of the cleanest in the energy sector.

With emissions of 28 gCO₂/kWh, which is already two-thirds lower than the European average, Iberdrola's strategy of investing in clean energy and networks will lead Iberdrola to be a "carbon neutral" company in Europe by 2030.

About Iberdrola

[Iberdrola](#) is a leading global energy supplier — the third-largest by market capitalisation in the world and the leader in renewables — championing the energy transition towards a low-emissions economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while counting markets including Japan, Ireland, Sweden and Poland among its growth platforms.

With a workforce of more than 37,000 and assets of over €122.5 billion, it recorded turnover in excess of €33 billion and net profit slightly exceeding €3.6 billion in 2020. The company contributes to the maintenance of 400,000 jobs in its supply chain, with an annual procurement budget of €14 billion. A leader in the fight against climate change, Iberdrola has committed more than €120bn over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.

About Navantia

Navantia is a world leader in the design, construction and fitting out of military vessels with a high technological component, destined both for the Spanish Navy, which makes it a strategic company, and for the international market. Its business lines include the design and manufacture of combat and command and control systems, integrated platform control systems, weapons guidance, propulsion plant and life cycle support. With its



commitment to diversification and renewable energies, it has also become an important player in the field of offshore wind energy. Navantia belongs to the SEPI Group, a holding company comprising a total of 15 directly and majority-owned public companies, with more than 78,000 professionals.

About Windar

Windar Renovables is a company in the Daniel Alonso Group that is a global leader in the manufacture of offshore wind power equipment as well as towers for onshore wind farms. It has a network of facilities strategically located to serve as a world leader in its sector. It has production centres in Spain (Asturias, Galicia and Andalusia), India, Brazil, Mexico and Russia. Its manufacturing capacity, the controlled quality of its products and its innovation have earned it the trust of the main players in the renewables sector.

Windar Renovables' business model is based on distinguishing itself through innovation and offering its clients integrated and tailor-made solutions, thanks to its capacity and flexibility, and always applying sustainability criteria.