

## INFORMATIVE NOTE

7 June 2021

# Iberdrola will build and operate a self-consumption photovoltaic plant for Lactalis at its cheese factory in Villarrobledo (Albacete)

- It will cover 25 % of the energy needs of its largest cheese production centre for brands such as [El Ventero](#), [Gran Capitán](#) and Don Bernardo
- The agreement reinforces Iberdrola's position in renewable solutions through bilateral contracts, which promote the supply of clean energy at competitive and stable prices for large companies committed to sustainable consumption

Iberdrola and Lactalis are joining forces in their respective business and sustainability strategies with the signing of a long-term *on site* renewable energy purchase agreement (PPA, *Power Purchase Agreement*), whereby the energy company will supply green electricity for a period of 15 years, but extendable to 25 years, to the multinational dairy food company at its largest cheese production plant in Spain, located in Villarrobledo (Albacete) with brands such as El Ventero, Gran Capitán and Don Bernardo.

The photovoltaic installation will consist of 5,796 panels, will have an installed capacity of 2,300 kWp and will occupy a site covering approximately 40,000 m<sup>2</sup>. Operational in March 2022, it will prevent the emission of 1,700 tCO<sub>2</sub>/year into the atmosphere - the equivalent of taking 594 new cars off the road each year or preventing the annual CO<sub>2</sub> emissions of 138 households - and up to 25,000 tCO<sub>2</sub> during the first 15 years of the contract.

The self-consumption facility at the Villarrobledo factory will be built and operated by Iberdrola as part of its [smart solutions](#) developments designed specifically for customers. The agreement reinforces Iberdrola's renewable strategy through bilateral contracts, which promote the supply of clean energy at competitive and stable prices for large companies committed to sustainable consumption. In this case, as it is an *on site* PPA, the infrastructure is also maximised by making the most of the factory's surface area.

Iberdrola is a [benchmark in the field of PPAs](#) worldwide in all their forms, and it manages long-term power purchase agreements in markets including Spain, the United Kingdom, the United States, Mexico and Australia, from both wind and photovoltaic projects, with an installed capacity of more than 6,500 MW. In Spain, the company has pioneered this formula with companies in sectors such as banking, telecommunications, the brewing and food industry, distribution, the chemical industry and sports brands.

With this agreement, the Lactalis Group is progressing in its commitment to reduce the impact of its activity on the environment and means that, from the first quarter of 2022, 75 % of the electricity consumed at the cheese plant in Albacete will come from renewable sources (solar and wind).

Environmental commitment is one of the main pillars of [Grupo Lactalis](#), which continues to make progress in implementing environmentally-friendly initiatives that contribute to the circular economy. The company has also made significant progress in reducing water consumption, waste management and packaging sustainability. Currently, all Lactalis factories in Spain work with clean fuel and at the packaging level, the Group continues to work on its eco-design, promoting the use of recycled materials that are 100 % recyclable.



### Renewables for a green recovery

Iberdrola has been leading the energy transition for two decades, acting as a key driving force in the transformation of the industrial fabric and the green recovery of the economy and employment. To this end, it has launched a [historic investment plan](#) of 150 billion euros over the next decade, 75 billion euros by 2025, to triple renewable capacity and double network assets and take advantage of the opportunities of the energy revolution facing the world's leading economies.

In Spain, investments to 2025 amount to 14.3 billion euros and it is the leader in the renewable sector with an installed capacity of 17,500 MW, which this investment plan will increase to 25,000 MW.

After investments of 120 billion euros in the last twenty years, Iberdrola is a leader in renewable energy with 35,000 MW installed worldwide; a volume that makes its generation park one of the cleanest in the energy sector.

With emissions of 28 gCO<sub>2</sub>/kWh, which is already two-thirds lower than the European average, Iberdrola's strategy of investing in clean energy and networks will lead Iberdrola to be a "carbon neutral" company in Europe by 2030.

### About Iberdrola

[Iberdrola](#) is a leading global energy supplier –the third-largest by market capitalisation in the world and the leader in renewables– championing the energy transition towards a low-emissions economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while counting markets including Japan, Ireland, Sweden and Poland among its growth platforms.

With a workforce of more than 37,000 and assets of over €122.5 billion, it recorded turnover in excess of €33 billion and net profit slightly exceeding €3.6 billion in 2020. The company contributes to the maintenance of 400,000 jobs in its supply chain, with an annual procurement budget of €14 billion. A leader in the fight against climate change, Iberdrola has committed more than €120bn over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.

### About Grupo Lactalis

Founded in France in the 1930s, [Grupo Lactalis](#) has been a family business for three generations. The world leader in dairy products, the Group has 85,000 employees, operates more than 266 production sites around the world, is present in 94 countries and aims to offer healthy and tasty products that bring us together every day. For more information about Grupo Lactalis, please visit [www.lactalis.com](http://www.lactalis.com)

In Spain, Grupo Lactalis has 8 factories and 2,400 employees. It also purchases milk nationally from more than 2,200 dairy farmers. Its products include brands such as Galbani, Président, Puleva, Lauki, RAM, El Castillo, Gran Capitán, Flor de Esgueva, El Ventero and Chufi. For more information about Grupo Lactalis in Spain, please visit [www.lactalis.es](http://www.lactalis.es)

