

## PRESS RELEASE

Well on the way to reaching 60,000 green MW by 2025, increasing by up to 35,537 in the six-month period

### **Iberdrola makes progress with its renewable strategy: its installed green capacity grows more than 8.5 % and production in June was up 14 %**

- Onshore wind power has now reached 18,810 MW after growing 11 %, and solar has almost doubled to more than 2,200 MW
- Renewables are continuing to gain weight with a ratio of emissions-free production of 79 % at the global level. CO<sub>2</sub> emissions stand at around 79 g/kWh, falling to 50 g/kWh in Spain

Iberdrola is making progress in its investment strategy in renewables, increasing its installed capacity by 8.6 % to 35,537 MW in June and bringing its total capacity worldwide to 55,822 MW, after increasing it by 5.1 %.

The company is cementing its global leadership in wind power in the first half of 2021, increasing onshore wind capacity by 10.8 % to 18,819 MW. Offshore wind, on the other hand, reached 1,258 MW installed power. In addition to this technology, Iberdrola's solar photovoltaic capacity had almost doubled to 2,207 MW by the end of the first half-year, compared to 1,282 MW in the same period last year.

Iberdrola is speeding toward its goal to double its renewable power by 2025, reaching 60,000 MW. This increase in 'green' capacity is taking place in all the core countries where it operates, as well as in its new renewable growth platforms, grouped in the Iberdrola Energía Internacional subsidiary, which has increased its capacity by 114.5 % to 2,105 MW, after moving into new markets such as Australia.

In Spain, where the company is currently building 5,400 MW of green generation, renewable capacity has increased by 6.9 % to 17,794 MW. Photovoltaic capacity in the country has multiplied by 2.5 and went from 600 MW to 1,429 MW of photovoltaic power installed at the end of the six-month period.

In line with this increase in renewable capacity, energy production increased by 4.6 % overall, to 82,901 Gwh in the first six months of 2021. Renewables are driving this growth, up by 14 %: Solar production increased by 108.9 %, offshore by 17.4 % and hydroelectric by 19.7 %.

The thrust of renewable energies in Spain is seen in green production, which grew by 29.8 % to 16.478 Gwh with respect to the first six months of 2020. In terms of production, Iberdrola Energía Internacional made a significant contribution, increasing by 47.6 % to exceed 2,000 GWh.

In line with the greater contribution from renewables, emissions-free renewable production is 79 % overall and reaches around 89 % in Spain and the United States, 100 % in the United Kingdom and 84 % in Brazil. CO<sub>2</sub> emissions stand at around 79 gCO<sub>2</sub>/kWh, against 87 grams the previous year. In Spain, these emissions fell to 50 gCO<sub>2</sub>/kWh, from 66 gCO<sub>2</sub>/kWh in the first half of 2020.