

PRESS RELEASE

At a ceremony chaired by Manuela Schwesig, Prime Minister of the state of Mecklenburg-Western Pomerania

Iberdrola signs land lease agreement for Baltic Eagle operations building

- The company has a long-term commitment to Germany's energy transition and strengthening regional value creation in Mecklenburg-Western Pomerania
- Iberdrola plans to have 1.1 GW of installed capacity in the German Baltic Sea by the end of 2026, a key market for the group
- Wind farm off the island of Rügen progresses as planned – ready for operation by the end of 2024

Sassnitz, 30 August 2021 – Iberdrola and the port of Sassnitz (Fährhafen Sassnitz GmbH) have signed the lease agreement for the new operations and maintenance building that will serve the Baltic Eagle offshore wind farm, at a ceremony chaired by the Prime Minister of the state of Mecklenburg-Western Pomerania, Manuela Schwesig. The agreement delivers another important milestone in the offshore wind farm construction schedule.

During the event, Iris Stempfle, Managing Director of Iberdrola Renovables Deutschland GmbH, also announced that, on 1st September, the company will submit a bid for the construction of "Windanker", a new offshore wind farm in the Baltic Sea. The plan is to expand the Baltic Hub (currently, 350-MW Wikinger in operation since 2017 and 476-MW Baltic Eagle under construction) to more than 1 GW by 2026.

"As a global leader in the generation of wind energy, we are also taking responsibility for shaping the German energy transition in Mecklenburg-Western Pomerania. With today's agreement and our participation in the auction for the construction of the Windanker offshore wind farm, we are committed to regional value creation and to our target of 1.1 GW by 2026," highlighted Iris Stempfle.

In order for this to succeed smoothly, Stempfle noted, the next state government will have to designate more areas for the expansion of renewable energy at sea and on land and simplify planning procedures. The market design should also change in cooperation with the industry in order to ensure reliable energy prices for the end consumer and stable framework conditions for companies by reducing risks.

Prime Minister Manuela Schwesig said: "We in Mecklenburg-Vorpommern want the energy transition in Germany to succeed. To achieve this, we need more wind farms at sea that produce large amounts of electricity. Iberdrola is already present off our coast with the Wikinger wind farm. In the next few years, a second large project will be added with Baltic Eagle. I am very pleased that planning, operation and maintenance will again be carried out from the port of Mukran. This creates jobs on the island of Rügen and is an important contribution to the energy transition in Germany."



PRESS RELEASE

Green investments to promote economic recovery

Iberdrola believes that the energy transition can act as a key driving force in the transformation of industry, a green economic recovery and job creation.

With this focus Iberdrola has launched a major €75 billion investment plan for the 2020-2025 period, with the aim of doubling its renewable capacity and taking advantage of the opportunities created by the energy revolution in the world's major economies.

After twenty years driving the energy transition, with investments of over €120 billion, Iberdrola is a leader in renewable energy, with an installed capacity of more than 33 GW, making its generation fleet one of the cleanest in the energy industry.

With CO₂/kWh emissions already two thirds lower than the European average, the investment strategy in clean energy and networks will lead Iberdrola to become carbon neutral in Europe by 2030.

About Iberdrola

[Iberdrola](#) is one of the world's biggest energy companies, a leader in renewables, which is spearheading the energy transition to a low carbon economy. The group supplies energy to almost 100 million people in dozens of countries. It carries out renewables, networks and commercial activities in Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia, and, as growth platforms, it is present in markets such as Japan, Ireland, Sweden and Poland, among others.

With a workforce of more than 37,000 and assets in excess of €122.5 billion, in 2020, it achieved a turnover of €33 billion and a net profit of over €3.6 billion. The company contributes to sustain 400,000 jobs along its supply chain, with annual procurement of €14 billion. A benchmark in the fight against climate change, it has allocated more than €120 billion over the last two decades to building a sustainable energy model, based on sound environmental, social and governance [\(ESG\) principles](#).

