

INFORMATIVE NOTE

International proposals can be sent up until 30 September and the winner will be announced in November

Iberdrola will help fleet operators analyse the benefits of electrifying their vehicles

- **Avangrid, its US subsidiary, has launched a challenge through the group's startups programme to identify digital tools that evaluate the costs, benefits and viability of replacing conventional vehicles with electric ones**
- **If the pilot is successful, it will offer the opportunity to increase the scale of the solution through commercial agreements, and it would even consider investing in the company**

Iberdrola, through its US subsidiary [Avangrid](#), is making progress in its commitment to electric mobility, and, through its PERSEO International Start-ups Programme, it is launching a new challenge to identify digital tools that would allow fleet operators to evaluate the costs, benefits and viability of replacing conventional vehicles with electric ones.

The challenge will positively consider tools that include variables such as geolocation; the identification of available vehicles —make, model, year, mileage range— and replacement electric vehicles; fuel costs and analysis of rates; viability of sites; operation and maintenance costs; charging infrastructure needs and tax incentives. The platform must also calculate CO₂ savings and other environmental benefits.

The proposals will be analysed by experts from the Iberdrola Group network based on criteria such as scalability, robustness and ease of implementation and use, and can be sent up [until 30 September](#). The winner will be announced in November.

Avangrid is committed to the electrification of the transport sector as a key strategy to achieve its climate goals. In this regard, it actively supports the electrification of vehicles through its EV Charger Make-Ready programme, whose objective is to commission more than 13,000 new chargers by 2025. It is also aiming to electrify and decarbonise, through the use of clean fuel alternatives, 60 % of its own fleet by 2030, including 100 % of its fleet of light vehicles.

Financial and technical support

The company will provide the winner of the challenge with financial and technical support to test its solution and will also provide the necessary resources to validate it: equipment and materials, infrastructure, high-tech sites and co-working areas, as well as a real-world environment with real data.

If the pilot project is successful, it may offer the winner the opportunity to increase the scale of the solution, adopting it through commercial agreements, and PERSEO would even consider investing in the company winning the challenge.

Electric mobility and green recovery

Iberdrola remains committed to the electrification of transport in its strategy for the transition to a decarbonised economy and sees this as a key lever for reducing emissions and pollution, as well as for the green recovery of the economy and employment.



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The company is implementing a [sustainable mobility](#) plan through which it will install 150,000 charging points in homes, businesses, urban roads, cities and major motorways over the next few years. Its commitment to the deployment of high-efficiency stations will see the installation of ultra-fast (350 kW), super-fast (150 kW) and fast (50 kW) stations.

Iberdrola is aware of the need to boost electric mobility in Spain through coordinated, effective action involving the major players. In this regard, the company has already completed more than 50 infrastructure deployment agreements with administrations, institutions, companies, service stations, dealers and electric vehicle manufacturers.

Perseo: more than 10 years of innovation

[PERSEO](#) Iberdrola's international startup programme aims to facilitate the group's access to the technologies of the future and foster the creation and development of a global and dynamic ecosystem of technology companies and entrepreneurs in the electricity sector.

With a total budget of 125 million euros, the programme has invested 85 million euros in startups in just over a decade, focusing on those that can improve the sustainability of the energy sector through greater electrification and decarbonisation of the economy.

The programme has focused its actions on analysing business opportunities and technological collaboration with startups and emerging companies around the world, analysing 300 companies each year and creating an ecosystem of almost 3,000 entrepreneurial companies. This investment instrument currently has a portfolio of eight companies.

About Iberdrola

[Iberdrola](#) is a leading global energy supplier –the third-largest by market capitalisation in the world and the leader in renewables– championing the energy transition towards a low-emissions economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while counting markets including Japan, Ireland, Sweden and Poland among its growth platforms.

With a workforce of more than 37,000 and assets of over €122.5 billion, it recorded turnover in excess of €33 billion and net profit slightly exceeding €3.6 billion in 2020. The company contributes to the maintenance of 400,000 jobs in its supply chain, with an annual procurement budget of €14 billion. A leader in the fight against climate change, Iberdrola has committed more than €12bn over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.

