

## **PRESS RELEASE**

The project makes the company the market leader in the South Australian region by installed capacity, with almost 1,000 MW

## Iberdrola completes the wind farm of its first hybrid plant in the world: Port Augusta

- The initiative combines a 210 MW installed capacity wind farm and a 107 MW photovoltaic plant
- The company already operates 800 MW of renewable power in Australia, has 453 MW under construction and a development pipeline of more than 1,000 MW

Iberdrola has completed the installation of the last wind turbine at its first wind-solar hybrid project in the world: <u>Port Augusta</u>, located in the state of South Australia, comprising 50 wind turbines and 250,000 solar panels.

The renewable facility combines 210 MW of wind power with 107 MW of photovoltaic power and will generate enough clean energy to supply the equivalent demand of 180,000 Australian homes per year once it comes on stream in the coming months. The project represents an investment of A\$500 million.

Port Augusta's renewable energy supply will help reduce consumer electricity prices and facilitate the decarbonisation of South Australia's economy.

The project, which has created 200 jobs, involves global, Australian and Spanish suppliers and is contributing to the consolidation of a renewable industrial fabric in the country:

- ✓ Spainsh company Elecnor is the company in charge of building the plant's substation and transmission line, as well as the storage areas and access roads;
- ✓ Vestas has installed the 50 wind turbines with a unit capacity of 4.2 MW;
- ✓ Longi is supplying the approximately 250,000 solar panels for the photovoltaic plant; and
- ✓ Sterling&Wilson will be responsible for its construction.

## About Iberdrola

<u>Iberdrola</u> is one of the world's leading energy companies, a leader in renewables, which is spearheading the energy transition to a low-emission economy. The group supplies energy to close to 100 million people in dozens of countries and carries out its renewables, networks and commercial activities in Europe (Spain, the United Kingdom, Portugal, France, Germany, Italy and Greece), the United States, Brazil, Mexico and Australia, and maintains markets such as Japan, Ireland, Sweden and Poland, among others, as growth platforms.

With a workforce of more than 37,000 people and assets of more than 122,518 million euros, in 2020 it had revenues of more than 33,000 million euros and a net profit of 3,611 million euros. The company contributes to the maintenance of 400,000 jobs in its supply chain, with annual purchases of 14 billion euros. A benchmark in the fight against climate change, it has allocated more than 120 billion euros in the last two decades to building a sustainable energy model, based on solid environmental, social and governance (ESG) principles.



