



INFORMATIVE NOTE

26 October 2021

Iberdrola and Toyota team up to boost electric mobility in Spain

- Toyota customers will be able to benefit from a personalised package with competitive home charging rates
- The energy company offers owners of a plug-in hybrid or electric vehicle free charging on its charging network for the first 6 months

Iberdrola and Toyota team up to accelerate electric mobility in Spain. The energy company will offer owners of electric vehicles - Proace Electric Van and Proace Verso Electric - and plug-in hybrids - Prius Plug-in or RAV4 Plug-in - a turnkey package. This includes the installation of a charging point -Pulsar Plus Wallbox - of up to 22 kW in their home, with a three-year guarantee on both the installation and the charging equipment, and six months' free charging on Iberdrola's public network via its app.

In turn, Iberdrola offers them its Electric Vehicle Plan, which allows them to save on charging compared to a combustion vehicle, with 100% renewable energy, without a bill and without lock in and at stable prices.

The agreement will help bring electric and connected mobility closer to the end user, using the electric vehicle as the link. In addition, it will collaborate in advancing the electrification of the fleets operated by SMEs in the sector as they adapt to a more sustainable mobility model.

The alliance is part of Toyota's aim to further electrify the market, a task it has been working on for more than 25 years: it launched the first generation Toyota Prius in 1997 and has since popularised hybrid-electric technology and has gone on to incorporate others to offer hybrid electric, plug-in hybrid, battery electric and fuel cell electric models. For its part, Iberdrola remains committed to the electrification of transport in its transition strategy towards a decarbonised economy, as a key lever for reducing emissions and pollution, as well as for a green recovery in the post-COVID world.

Electric mobility and green recovery

The electricity company is rolling out a [sustainable mobility plan](#), with an investment of 150 million euros, with which it will step up the deployment of charging points for electric vehicles in the coming years. The initiative entails installing around 150,000 charging points in homes, companies and on the public road network in cities, as well as on the main motorways over the coming years. The commitment to deploy high-efficiency charging points will take the form of the installation of ultra-rapid (350 kW), super-rapid (150 kW) and rapid (50 kW) stations.

Iberdrola is aware of the need to boost electric mobility in Spain through coordinated, effective action involving the major players. In this regard, the company has already completed more than 50 infrastructure deployment agreements with administrations, institutions, companies, service stations, dealers and electric vehicle manufacturers.

The company was the first Spanish company to sign up to The Climate Group's EV100 initiative, with the aim of accelerating the transition to electric vehicles, committing to [electrify its entire fleet of vehicles](#) and facilitate charging for staff in its businesses in Spain and the UK by 2030.

About Iberdrola



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[Iberdrola](#) is one of the world's principal energy companies, a leader in renewables, and it is spearheading the energy transition towards a low-emission economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while counting markets including Japan, Ireland, Sweden and Poland as growth platforms.

With a workforce of more than 37,000 people and assets of over €122.5 billion, in 2020 it recorded a turnover in excess of €33 billion and a net profit slightly exceeding €3.61 billion. The company helps maintain 400,000 jobs in its supply chain, with an annual procurement budget of 14 billion euros. A leader in the fight against climate change, Iberdrola has committed more than 120 billion euros over the last two decades to building a sustainable energy model based on sound environmental, social and governance (ESG) principles.



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