

## PRESS RELEASE

## Iberdrola appoints Armando Martínez as managing director of Businesses

- **Francisco Martínez Córcoles, previously a member of the board and managing director of Businesses, will continue to serve on the board as an external director**
- **Elena León becomes manager of the Networks Business and joins Senior Management**
- **Iberdrola's Board of Directors has appointed Juan Manuel González Serna from Spain as first deputy chairman and Anthony L. Gardener from the US as second deputy chairman.**
- **María Ángeles Alcalá Díaz has joined as an independent board member and will sit on the Audit and Risk Supervision Committee**

Based on a report from the Appointments Committee, Iberdrola's chairman and CEO, Ignacio Galán, has designated **Armando Martínez as the Iberdrola group's new managing director of Businesses**, a position he will take over on 1 November 2021, replacing Francisco Martínez Córcoles. **Likewise, Francisco Martínez Córcoles has been reclassified as an external board member by the Appointments Committee.**

Born in Miranda de Ebro, Armando Martínez is an industrial engineer. He specialised in electricity at the University of Valladolid, and has been the Network Business manager (Iberdrola transport and distribution) since 2016. Armando Martínez has had an outstanding career, spending three years at the power plant in Santurce (Biscayne) followed by a period with Iberdrola Mexico from 2002 to 2014 where he eventually became managing director. He has also been a driving force behind the Global Smart Grids Innovation Hub in the Basque Country, a global technology centre that will define the electricity grids of the future.

Also, having been nominated by the chairman and CEO and approved by the Appointments Committee, **Elena León will become manager of Iberdrola group's Networks business**, a position she will take over from Armando Martínez on 1 November 2021, to whom she will report.

Born in Madrid, Elena León has a degree in advanced engineering, specialising in Roads, Canals and Ports from the Higher Technical School of Engineering in Madrid. She earned a Masters degree in Water Resources Planning and Management at Colorado State University, the USA, and an Executive MBA from the Madrid Business Institute. She joined Iberdrola in 2000 and will become part of the company's Senior Management on 1 November.

### Board of Directors

At its meeting of 26 October, the Board of Directors of Iberdrola decided to appoint, at the proposal of the Chairman and CEO and following a report from the Appointments Committee, **Anthony L. Gardner as second deputy chairman of the Board of Directors, and Juan Manuel González Serna as first deputy chairman of the Board of Directors.**

Anthony L. Gardner, born in Washington DC, studied Public Administration at Harvard University and International Relations at Oxford University. He is highly experienced in the energy sector and was US Ambassador to the European Union from 2014 to 2017.

The Board has also appointed **María Ángeles Alcalá Díaz as an independent director** by co-optation procedure, at the proposal of the Appointments Committee, to fill the vacancy created by the resignation of José Walfredo Fernández, and for the remaining period until the next General Shareholders' Meeting.

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Also at the proposal of the Appointments Committee, María Ángeles Alcalá Díaz **was appointed to the Audit and Risk Supervision Committee** for a four-year term. María Ángeles Alcalá hails from Albacete. She holds a PhD in Merchantile Law from the University of Castilla- La Mancha, where she is a professor, and was Director-General of the Directorate General of Registries and Notaries between 2009 and 2011.

At the Board meeting, at the proposal of the chairman and chief executive officer, and following a report from the Appointments Committee, the director and second vice-chairman, **Anthony L. Gardner, was appointed as a member of the Executive Committee.**

In the meantime, **the Board has accepted the resignation of Samantha Barber**, with effect from the end of the meeting, **from her position of board member of the company and a member of its Executive and Sustainable Development Committees.** Samantha Barber has notified Iberdrola that the sole reason for her resignation is that she has upcoming professional commitments that are incompatible with the position of a board member for the Company.

### About Iberdrola

[Iberdrola](#) is one of the world's principal energy companies, a leader in renewables, and is spearheading the energy transition towards a low-emission economy. The group supplies energy to around 100 million people in dozens of countries and has renewable, grid and commercial activities in Europe (Spain, the UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia, while including markets including Japan, Ireland, Sweden and Poland among its platforms for development.

With a workforce of more than 40,000 and assets of over 134 billion euros, it recorded turnover in excess of 33 billion and net profit slightly exceeding 3.6 billion in 2020. The company helps maintain 400,000 jobs in its supply chain, with an annual procurement budget of 14 billion euros. A benchmark in the fight against climate change, it has allocated more than €120 billion over the last two decades to building a sustainable energy model, based on sound environmental, social and governance (ESG) principles.